

# **Croquet NSW Treasurer's Report - April 2020**

## **Financial Statements**

CNSW remains on track for a loss of \$8-10,000. I have started the refund payments but it is taking longer than expected as not all players have provided their banking details. In April the State Team expenses were finalised and this has been included in the financial statement projection.

It should be noted that the financial projections make no allowance for website expenses or additional expenses from dealing with CoVid.

## **Investments**

I have started the process of changing the authorised persons with Australian Unity and Cromwell Investments. The very limited liquidity of these investments means that they are not a suitable asset for an organisation such as CNSW. They are certainly not in the trustee class.

## **State Team Handbook**

At the time of writing the State Team handbook has been partially drafted. The draft should be completed by the board meeting and will then be passed to Rosie for review

## **Affiliation Fees**

I have written to Croquet Australia to ask what they are thinking about next years affiliation fees but have yet to hear back. The 2020 affiliation fees to ACA are due on 30 June 2020.

## **CRCC**

I have yet to hear from CRCC about their financial future. It is however clear that the handover to CRCC cannot occur at June 2021.

Steve Miles

CNSW Treasurer

15 April, 2020

**Profit & Loss [With Last Year]**

July 2019 To March 2020

	This 2019/20 YTD	Last 2018/19 YTD	Full 2017/18	Full 2018/19	Forecast for remaining year	Forecast 2019/20	Comments
<b>Income</b>							
Affiliation Fees	122,031	121,504	117,866	122,808	-	122,031	All renewed, no new members to EOY
Tournament Entry Fees	11,490	10,832	13,359	14,045	(4,054)	7,437	Refund for cancelled events
Referee Instruction	-	500	277	641	-	0	
HQ Lawn & Equipment use	1,311	340	1,079	654	0	1,311	
Presentation Day Income	1,110	1,564	1,464	1,564	-	1,110	Change of date
Other Income	873	20	1,589	38	0	873	Sale of Balls to Sutherland
GC Nationals 2019	-	26,450	-	26,450	-	0	
Insurance Levies	9,927	10,648	9,851	10,368	-	9,927	
Office of Sport Grant	-	-	15,000	15,000	15,000	15,000	Still not received
Investment Income	680	10,519	18,952	19,568	6,320	7,000	Lower interest rates and divs. Asset w/d to
Other small items	78	291	1,657	330	9	78	
<b>Total Income</b>	<b>147,500</b>	<b>182,668</b>	<b>181,094</b>	<b>211,466</b>	<b>17,276</b>	<b>164,767</b>	
<b>Expenses</b>							
ACA Affiliation Fees	24	-	73,453	74,741	84,912	84,936	\$31 for 3013 members less GST
ACA Entry fees	1,484	1,542	1,555	1,542	116	1,600	
Lawn Maintenance	-	12,796	16,753	20,296	-	-	Payment to CRCC compared to mowing
CRCC Event Payment	-	-	-	-	-	-	
Cooks River Croquet Club	24,300	5,900	-	6,500	8,100	32,400	\$7,500+\$600 per quarter, no GST
Lawn Fees to CRCC	-	-	-	-	-	-	
Surrounds	850	220	952	220	150	1,000	
HQ Overheads	-	283	-	283	300	300	
Printing	71	154	382	154	79	150	
Year Books	-	962	2,416	962	1,000	1,000	
Stationery	133	469	658	788	117	250	
Postage	442	1,595	2,116	1,920	58	500	No printed newsletter or annual reports
Telephone	797	392	378	760	203	1,000	
Computer Expenses	1,683	1,796	1,788	2,131	517	2,200	
Catering & Housekeeping Outgo	-	968	1,098	1,161	1,000	1,000	
Presentation Day Outgo	2,693	1,718	1,918	1,718	-	2,693	Change of date
Gala Day	866	-	-	-	-	866	
Insurance	-	959	904	959	1,000	1,000	
Newsletter	-	3,453	3,943	3,453	-	1,000	
Legal Fees	750	11,169	10,898	16,212	-	750	
IT Fees	1,214	2,500	2,894	2,500	286	1,500	Go Daddy charges each 3 years
Audit Fees	3,000	-	3,000	1,500	(1,500)	1,500	\$1,500 needs to be offset againt 2018/19
Other Consulting Fees	-	4,500	1,605	13,701	-	-	
Development Officer	1,456	-	-	6,957	0	1,456	Donna Olbourne (now resigned)
Club Lawn Hire	3,265	3,551	2,903	5,513	-	3,265	
Referee Instruction & Exam	450	1,879	1,093	2,158	-	450	
Repairs & Maintenance	-	2,767	8,382	2,458	3,000	3,000	Repairs to Shed
Croquet Equipment	1,355	1,517	-	1,529	145	1,500	
State Teams	9,289	7,014	11,285	11,050	1,432	10,721	lower expenses now known
Juniors Exps & Schools Grants	26	177	400	723	74	100	
Trophies	1,083	2,375	1,297	3,151	-	1,083	
Travel & Accomodation	1,942	3,428	2,978	6,155	-	1,942	
Sport NSW	423	409	851	409	-	423	Annual subscription
Publicity	55	7,435	207	7,706	445	500	New banners
GC Nationals 2019	-	-	-	26,372	-	0	
Corporate Insurance	10,441	10,701	10,028	10,431	-	10,441	
Depreciation	-	-	1,371	2,538	2,500	2,500	
Other Expenses	103	171	54	232	147	250	
Nationals Outgo	-	26,372	-	-	-	-	
Other Small Items	75	57	3,231	587	0	75	
<b>Total Expenses</b>	<b>68,267</b>	<b>119,228</b>	<b>170,790</b>	<b>239,469</b>	<b>104,082</b>	<b>173,349</b>	
<b>Operating Profit</b>	<b>79,234</b>	<b>63,440</b>	<b>10,304</b>	<b>(28,004)</b>	<b>(86,807)</b>	<b>(8,582)</b>	