

# Croquet NSW Secretary/Treasurer's Report - October 2020

## Website

Website details have been updated for the new board and new positions. Would Kate E, Rosie and me please review their profile/ Kate M and Steve Marton need to add a profile.

## Email

David Archer has passed management of email to me. If you use a mail program to read your email please ensure that the settings leave mail on the server

## Individual Affiliation

The board has previously agreed that there are no individual memberships as this means CNSW competes with clubs. However, we have some existing members. In practical terms we should grandfather them. The affiliation fee was \$75 last year and I recommend a increase to \$80.

**Motion: Offer affiliation renewal to existing individual members who are not affiliated elsewhere. The affiliation fee is \$80.**

## Covid Updates

Covid updates have been issued on a regular basis. Clubs seem to expect and email with the update attached. Each mail out usually has a few questions asking for clarification.

## Rule Books and Cards

I have ordered more stock of AC, GC and Ricochet rule books as well and AC and GC handicap cards.

## Financial Statements

This is our income earning period of the year as Affiliation fees come in. We have had a drop in membership of about and Narooma has ceased affiliation as they only had 7 members. There are XX clubs with less than 20 members – see the club membership list attached.

Over the next week we need to pay back \$19,645 of unspent Co-Vid recovery grant. I have yet to process the returns on our managed funds but will report on that at our meeting.

The forecast for the year is a loss of \$(22,000) due to

- Lower investment income. Our term deposits now earn less than 1% compared with 2.5% last year
- Significant depreciation as our equipment assets get transferred for Cooks River under the current CRCC agreement.
- Affiliation fees were only increased to \$44, not \$48 as expected and we have less members. Affiliation invoices are processed through MYOB this year and hence are accrued when the invoice is created whereas last year they were reported on a paid basis until December

CNSW remains in a strong net asset position as shown below:

Investments	Sept 20	2020	2019	2018
Bank Accounts	169,077	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	87,305	87,305	82,474	75,362
Cromwell Trust (Direct Property)	44,178	44,178	42,607	39,893
Term Deposits	307,050	233,700	228,700	223,122
Bank and Investments	607,610	600,329	419,558	481,248
Other Assets	59,315	22,711	24,695	13,667
Total Assets	666,925	623,040	444,252	494,915
Liabilities	-143,562	-211,736	-37,100	-71,197
Net Assets	523,363	411,305	407,152	423,719

The above table needs to be interpreted with care. We owe \$83,000 in future affiliation fees to ACA and much of our expenditure lies ahead. By the end of the year our net asset position should be around \$390,000

Steve Miles - CNSW Secretary/Treasurer, 14 August, 2020

**Profit & Loss**

July 2020 To October 2020

	This 2020/21 YTD	Last 2019/20YTD	Full 2019/20	Forecast for Balance of Year	Current Forecast 2020/21	Forecast 2021/22	Comments
<b>Income</b>							
Affiliation Fees	119,421	111,111	122,127	2,729	122,150	136,586	Invoices issued and accrued vs cash last year
Tournament Entry Fees	8,741	6,928	7,822	8,259	17,000	20,000	Increase in fees from 1 January 2021
Merchandise Profit	0	0	573	200	200	200	
Referee Instruction	0	0	0	0	-	0	
HQ Lawn & Equipment use	673	881	1,311	0	673	673	All handled by CRCC but this is last year
Presentation Day Income	0	1,091	1,110	1,200	1,200	1,224	Change of date
Other Income	0	54	908	0	0	0	Sale of Balls to Sutherland
GC Nationals 2019	0	0	0	0		0	
AC Nationals Income	0	0		27,000	27,000		
Insurance Levies	0	0	10,054	10,836	10,836	11,053	
Office of Sport Grant	0	0	15,000	15,000	15,000	15,000	
Investment Income	6,224	2,144	11,650	576	6,800	6,800	Lower interest rates but MF divs maintained
Other small items	135	0	163	-132	3	3	Mainly Yearbooks in 2017/18 and 2018/19
<b>Total Income</b>	<b>135,194</b>	<b>122,209</b>	<b>170,908</b>	<b>65,667</b>	<b>200,862</b>	<b>191,538</b>	
<b>Expenses</b>							
ACA Affiliation Fees	-	-	42,480	85,818	85,818	87,964	Less members after Covid
ACA Affiliation Fee Rebate	(0)	-	42,358	0			CNSW Rebate
ACA Entry fees	-	742	1,484	1,600	1,600	1,600	
Lawn Maintenance	-	-	-	-			Payment to CRCC compared to mowing
Cooks River Croquet Club	15,000	16,200	30,983	15,000	30,000	28,000	\$7,500 per quarter
Lawn Fees to CRCC	-	-	-	-	0	0	Lawn Fees all handled by CRCC
Surrounds	-	-	850	1,000	1,000	1,000	
HQ Overheads	311	-	-	311	0	0	
Printing	183	71	114	67	250	250	
Year Books	-	-	-	1,000	1,000	1,030	
Stationery	17	133	163	233	250	250	
Postage	91	219	401	409	500	500	No printed newsletter or annual reports
Telephone	73	402	906	177	250	250	
Computer Expenses	844	891	2,046	7,156	8,000	8,000	Plus \$5,000 for new website
Catering & Housekeeping Outgo	-	-	-	1,200	1,200	1,236	
Presentation Day Outgo	-	2,693	2,693	3,000	3,000	3,090	Change of date
Gala Day	-	-	866	1,000	1,000	1,030	
Insurance	-	-	-	1,000	1,000	1,000	Not needed after refurbishment
Newsletter	-	-	-	1,000	1,000	1,000	
Legal Fees	-	750	750	-	0	0	
IT Fees	-	1,214	1,214	-	0	2,500	Go Daddy charges each 3 years
Audit Fees	3,100	-	1,500	1,500	1,600	1,700	
Other Consulting Fees	-	-	-	-	0	0	
Development Officer	-	1,456	1,456	-	0	0	
Club Lawn Hire	2,464	2,016	3,943	4,336	6,800	6,800	50% of entries outside Tempe, same 2021/22
Referee Instruction & Exam	-	450	562	750	750	750	
Coaching Expenses	-	-	220	750	750	750	
Repairs & Maintenance	-	-	-	1,000	1,000	1,000	Refurbishment of Clubhouse
Croquet Equipment	-	-	1,355	3,500	3,500	1,000	Another set of hoops and balls for lawn 4
State Teams	-	3,940	12,424	15,000	15,000	15,000	
Juniors Exps & Schools Grants	-	26	26	1,500	1,500	1,500	
Trophies	11	824	1,676	1,989	2,000	2,000	
Travel & Accomodation	-	1,305	1,942	3,000	3,000	3,000	
Sport NSW	423	423	423	27	450	475	Annual subscription
Publicity	-	55	55	1,000	1,000	1,000	
GC Nationals 2019	-	-	-	-	0	0	
Corporate Insurance	-	-	10,821	11,000	11,000	11,220	
Depreciation	-	-	2,328	11,500	11,500	500	
Other Expenses	51	39	121	51	0	0	
2021 AC National Championships	-	-	500	27,000	27,000	500	Annual Provision
Policy Compliance	-	-	-	-			
Bathroom Renovation	-	-	-	-			
Other Small Items	307	(145)	99	693	1,000	1,000	
<b>Total Expenses</b>	<b>22,874</b>	<b>33,703</b>	<b>166,755</b>	<b>200,844</b>	<b>223,718</b>	<b>186,895</b>	
<b>Operating Profit</b>	<b>112,320</b>	<b>88,506</b>	<b>4,153</b>	<b>(135,176)</b>	<b>(22,856)</b>	<b>4,644</b>	