

Croquet NSW Secretary/Treasurer's Report - November 2020

Secretary Handover

I have now had a handover with Kate, and she is dealing with all secretary duties. This will include

- Yearbook
- Weekly Covid Update
- Constitution Feedback

Stock

I have ordered more stock of AC, GC and AC and GC handicap cards. They are yet to arrive, and we have no supplies. I have met with Lisa Kelshaw and will handover stock at Christmas as she lives near my daughter. The most practical approach seems to be for books and cards to be kept by Lisa along with a working stock of shirts with the balance of stock kept in Sydney.

Tournaments

I have had considerable correspondence with the Tournament Committee on tournament fees for next year and the hosting policy that goes with it. The current proposal is:

	2020	2021
Open/Div1 Singles	40	60
Open/Div1 Doubles	40	60
Other Singles	35	50
Other Doubles	40	60
Beryl Chambers Round 1	20	30
Beryl Chambers Final	15	20

Cooks River

Board Members were asked to provide me with their top priorities for a Cooks River deal, but I received no replies. I have yet to receive any proposal from CRCC.

My priorities would be

- Continue to hand over all assets and the lease to CRCC at 30 June 2021
- The deal should meet the original financial goals of an ongoing cost of \$12,000 for 12 tournaments.
- Extra Tournaments should be added at standard rates recognising that CRCC provide lawns only. They would receive 60% of tournament entry fees or about \$250 to \$300 per tournament which would be an extra \$4,000 for 14 tournaments
- CRCC should then receive payments as an Academy on the same basis of other academies but recognising the extra load of CRCC – say \$6,000

The total of \$22,000 compares with the current \$30,000 er annum costs

Office of Sport Coaching Grant

We have \$2,645 left in this grant, and I have applied for an extension to the end of 2021.

Financial Statements

CNSW repaid \$19,645 in outstanding monies from the grass roots funding grant. Investment income reflects out managed funds as very little is earned on our cash reserves.

The forecast loss for the year is slightly higher than last month at approximately \$(23,000) – see next page. This is mainly due to the loss of investment income, the depreciation loss on the transfer of assets to CRCC and lower affiliation fees from a lower membership base of reduction in affiliation fees to \$44.

CNSW remains in a strong net asset position as shown below:

Investments	Oct 20	Sept 20	2020	2019	2018
Bank Accounts	163,702	169,077	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	93,394	87,305	87,305	82,474	75,362
Cromwell Trust (Direct Property)	45,402	44,178	44,178	42,607	39,893
Term Deposits	307,050	307,050	233,700	228,700	223,122
Bank and Investments	609,548	607,610	600,329	419,558	481,248
Other Assets	35,938	59,315	22,711	24,695	13,667
Total Assets	645,486	666,925	623,040	444,252	494,915
Liabilities	-121,833	-143,562	-211,736	-37,100	-71,197
Net Assets	523,652	523,363	411,305	407,152	423,719

The receipt of affiliation fees in our bank accounts was offset by the repayment to the Office of Sport. I have also updated the managed fund values. The reduction in Other Assets occurred as Affiliation fees were paid as this reduced outstanding invoices.

The above table needs to be interpreted with care. We owe \$83,000 in future affiliation fees to ACA and much of our expenditure lies ahead. By the end of the year our net asset position should be around \$390,000.

Steve Miles - CNSW Treasurer

Profit & Loss

July 2020 To October 2020

	This 2020/21 YTD	Last 2019/20YTD	Full 2019/20	Forecast for Balance of Year	Current Forecast 2020/21	Forecast 2021/22	Comments
Income							
Affiliation Fees	119,421	111,111	122,127	2,729	122,150	136,586	Invoices issued and accrued vs cash last year
Tournament Entry Fees	8,741	6,928	7,822	8,259	17,000	20,000	Increase in fees from 1 January 2021
Merchandise Profit	0	0	573	200	200	200	
Referee Instruction	0	0	0	0	-	0	
HQ Lawn & Equipment use	673	881	1,311	0	673	673	All handled by CRCC but this is last year
Presentation Day Income	0	1,091	1,110	1,200	1,200	1,224	Change of date
Other Income	0	54	908	0	0	0	Sale of Balls to Sutherland
GC Nationals 2019	0	0	0	0		0	
AC Nationals Income	0	0		27,000	27,000		
Insurance Levies	0	0	10,054	10,836	10,836	11,053	
Office of Sport Grant	0	0	15,000	15,000	15,000	15,000	
Investment Income	6,224	2,144	11,650	576	6,800	6,800	Lower interest rates but MF divs maintained
Other small items	135	0	163	-132	3	3	Mainly Yearbooks in 2017/18 and 2018/19
Total Income	135,194	122,209	170,908	65,667	200,862	191,538	
Expenses							
ACA Affiliation Fees	-	-	42,480	85,818	85,818	87,964	Less members after Covid
ACA Affiliation Fee Rebate	(0)	-	42,358	0			CNSW Rebate
ACA Entry fees	-	742	1,484	1,600	1,600	1,600	
Lawn Maintenance	-	-	-	-	-	-	Payment to CRCC compared to mowing
Cooks River Croquet Club	15,000	16,200	30,983	15,000	30,000	28,000	\$7,500 per quarter
Lawn Fees to CRCC	-	-	-	-	0	0	Lawn Fees all handled by CRCC
Surrounds	-	-	850	1,000	1,000	1,000	
HQ Overheads	311	-	-	311	0	0	
Printing	183	71	114	67	250	250	
Year Books	-	-	-	1,000	1,000	1,030	
Stationery	17	133	163	233	250	250	
Postage	91	219	401	409	500	500	No printed newsletter or annual reports
Telephone	73	402	906	177	250	250	
Computer Expenses	844	891	2,046	7,156	8,000	8,000	Plus \$5,000 for new website
Catering & Housekeeping Outgo	-	-	-	1,200	1,200	1,236	
Presentation Day Outgo	-	2,693	2,693	3,000	3,000	3,090	Change of date
Gala Day	-	-	866	1,000	1,000	1,030	
Insurance	-	-	-	1,000	1,000	1,000	Not needed after refurbishment
Newsletter	-	-	-	1,000	1,000	1,000	
Legal Fees	-	750	750	-	0	0	
IT Fees	-	1,214	1,214	-	0	2,500	Go Daddy charges each 3 years
Audit Fees	3,100	-	1,500	1,500	1,600	1,700	
Other Consulting Fees	-	-	-	-	0	0	
Development Officer	-	1,456	1,456	-	0	0	
Club Lawn Hire	2,464	2,016	3,943	4,336	6,800	6,800	50% of entries outside Tempe, same 2021/22
Referee Instruction & Exam	-	450	562	750	750	750	
Coaching Expenses	-	-	220	750	750	750	
Repairs & Maintenance	-	-	-	1,000	1,000	1,000	Refurbishment of Clubhouse
Croquet Equipment	-	-	1,355	3,500	3,500	1,000	Another set of hoops and balls for lawn 4
State Teams	-	3,940	12,424	15,000	15,000	15,000	
Juniors Exps & Schools Grants	-	26	26	1,500	1,500	1,500	
Trophies	11	824	1,676	1,989	2,000	2,000	
Travel & Accomodation	-	1,305	1,942	3,000	3,000	3,000	
Sport NSW	423	423	423	27	450	475	Annual subscription
Publicity	-	55	55	1,000	1,000	1,000	
GC Nationals 2019	-	-	-	-	0	0	
Corporate Insurance	-	-	10,821	11,000	11,000	11,220	
Depreciation	-	-	2,328	11,500	11,500	500	
Other Expenses	51	39	121	51	0	0	
2021 AC National Championships	-	-	500	27,000	27,000	500	Annual Provision
Policy Compliance	-	-	-	-	-	-	
Bathroom Renovation	-	-	-	-	-	-	
Other Small Items	307	(145)	99	693	1,000	1,000	
Total Expenses	22,874	33,703	166,755	200,844	223,718	186,895	
Operating Profit	112,320	88,506	4,153	(135,176)	(22,856)	4,644	