

Croquet NSW Secretary/Treasurer's Report – April 2021

Financial Statements

Financial results have remained strong during this COVID period because of the performance of our Managed Funds which are invested in Property and Health Care property and a savings of expenses from the State Team.

Our expected result of an \$28,000 profit includes \$22,000 of investment income as managed fund valuations increase as well as an update in the State Team expense now all has been finalised. With no Eire Cup or ISS expenses are low. Our underlying operating profit is a profit of around \$6,000. Our Tournament income continues to grow with the increase in fees as well as an increase in entries.

CNSW remains in a strong net asset position as shown below:

Investments	Mar 21	Feb 21	2020	2019	2018
Bank Accounts	183,016	176,786	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	106,168	104,981	87,305	82,474	75,362
Cromwell Trust (Direct Property)	46,789	46,428	44,178	42,607	39,893
Term Deposits	307,707	307,656	233,700	228,700	223,122
Bank and Investments	643,680	635,851	600,329	419,558	481,248
Other Assets	22,803	23,708	22,711	24,695	13,667
Total Assets	666,482	659,559	623,040	444,252	494,915
Total Current Liabilities	-23,319	-22,856	-23,051		
Coaching Accreditation	-2,496	-2,496	-2,496		
Player Pathway to Excellence	-3,689	-3,689	-3,689		
CoVid-19 Grant	-92,945	-92,945	-182,500		
Total Liabilities	-122,449	-121,987	-211,736	-37,100	-71,197
Net Assets	544,034	537,572	411,305	407,152	423,719
Affiliation Provision for ACA	-85,818	-85,818			
	458,215	451,754			

Membership

Elanora are online and have paid their fees. Our membership stands at 3,136 members.

Fees and Charges

It is now time to review our affiliation fees for 2021/2022

My recommendation is that we increase to \$48 from \$44 which includes a \$32 ACA affiliation fee. I am proposing that we drop the club charge of \$55 which will offset the increase for small clubs.

I am also proposing that we levy affiliation each 30 September and 31 March in two equal payments of \$24. The second payment to be increased by any increase in ACA fees so will probably go to \$25.

At the same time, I propose that we no longer invoice for new members. New members For July to September are picked up in the 30 September Invoice and October to March in the March invoice. There is a loss on income as the quarterly amounts for a new member are now 48,24,24,0 rather than 48,36,24,12. However this greatly reduces invoicing and club payments as there will now be 136 invoices rather more than 300 now.

The increase in affiliation fees (these amounts are before GST) is \$12,000, the loss of 55 per club is \$3,740 and the change in new member processing is \$2,200 which will bring the total loss to \$6,000 for a net gain of \$6,000.

Motion: That affiliation fees for 2021/22 be \$24 levied on September 30 and \$24 levied on March 31. If the ACA affiliation fee is more than \$32 then the difference will be added to the March 31 fee.

Defib

The incident at the recent GC Womens highlights the need we have for a defib. Whilst there is a defib on a pole in Mackay park it would take about 5 minutes to get there and back. Defibs are highly effective lifesaving devices when the heart has stopped beating or has a very irregular beat, however their effectiveness depends on timely application.

I believe we should have one defib which is portable and available to go to CNSW events which are not at Tempe. We should also require clubs hosting events to have a Defib on hand.

In addition I believe we should have a fixed one at Tempe on the outside wall. This would provide a benefit to Concordia as well.

Defibs cost about \$3,000 each and an external box may be another \$500. We can get 50% funding grant for this and we could then ask CRCC and Concordia to contribute the balance. I believe we can only get a grant for one defib and processing takes about three months. In this case it seems to make sense to purchase a portable now, before another event happens

Data

We need to set data access rules for our website. We have already closed access to member details for all members, but it seems as though club secretaries can access these details. The data access rules in our new constitution are:

7A5) No person or Member Club may use information obtained from the Register of Members to contact or send material to a Member Club's secretary or Delegate, or to any other club or person, other than for:

- (a) the purposes of sending the person a newsletter, a notice in respect of a meeting or other event relating to CNSW, or other material relating to CNSW, or
- (b) any other purpose necessary to comply with a requirement of the Act or the Regulation

We need to decide access for

User Category	Club Data	Member Data	Menu Options
Non members			
Registered Player			
Club Secretary			
CNSW Committee Member			
CNSW Board Member			
CNSW Membership Officer			

Cooks River

CNSW payments for Cooks River lawn maintenance never been clear on the treatment of GST as it was expected that CRCC would become the lessee. CNSW is still the lessee and CRCC is now paying GST on most of its maintenance expenses. As these expenses are incurred on behalf of CNSW as lessee we can reimburse CRCC for the expenses incurred and claim a GST credit. We cannot do that if we pay a flat Maintenance Fee. I would therefore propose that where possible we reimburse CRCC for expenses incurred up to a maximum of \$7,500 excluding GST (i.e., if all were reimbursable the cost would be \$8250 including GST). Our forecast is based on \$7,500 excluding GST).

Motion: The quarterly payment to CRCC be a maximum of \$7,500 excluding GST for 2020/21

Pathways

What is happening with the Coaching pathways now that Greg Bury has finished his Coaching Tour and how does this integrate with PPEP.

As these programs draw players from other events event dates should be entered into the website. If a CNSW event conflicts with a club event when the CNSW date is set, then CNSW should inform the club.

Office of Sport Grant

We need to apply for the Office of Sport Grant. I will issue the invoice but who will deal with the Office of Sport?

Treasurer Expenses

I have paid \$210 for our P.O. Box renewal on my credit card. I asked for approval for this to be reimbursed. I have now updated our banking records with Australia Post.

Motion: Approve \$210 expense reimbursement to Steve Miles

Steve Miles - CNSW Treasurer

16 April 2021

Profit & Loss

July 2020 To March 2021

	This 2020/21 YTD	Last 2019/20YTD	Full 2019/20	Forecast for Balance of Year	Current Forecast 2020/21	Forecast 2021/22	Comments
Income							
Affiliation Fees	125,567	122,031	122,127	433	126,000	132,000	New Fees 2021/22
Tournament Entry Fees	17,927	11,522	7,822	2,073	20,000	20,000	Increase in fees from 1 January 2021
Merchandise Profit	0	0	573	200	200	200	
Referee Instruction	0	0	0	0	-	0	
HQ Lawn & Equipment use	673	1,311	1,311	0	673	0	All handled by CRCC but this is last year
Presentation Day Income	0	1,110	1,110	0	-	1,500	Change of date
Other Income	186	873	908	-186	0	0	Sale of Balls to Sutherland
GC Nationals 2019	0	0	0	0	0	0	
AC Nationals Income	0	0	0	0	0	0	
Insurance Levies	11,022	10,444	10,054	0	11,022	11,242	
Office of Sport Grant	0	0	15,000	15,000	15,000	15,000	
Investment Income	21,060	2,284	11,650	940	22,000	8,000	Lower int rates but MF divs maintained with value growth
Other small items	22	78	163	0	22	22	Mainly Yearbooks in 2017/18 and 2018/19
Total Income	176,457	149,654	170,908	18,459	194,917	187,964	
Expenses							
ACA Affiliation Fees	-	24	42,480	85,818	85,818	85,818	Same member count. ACA fee as assumed in income
ACA Affiliation Fee Rebate	(0)	-	42,358	0	-	-	CNSW Rebate
ACA Entry fees	-	1,484	1,484	1,600	1,600	1,600	
Lawn Maintenance	-	-	-	-	-	-	Payment to CRCC compared to mowing expenses
Cooks River Croquet Club	22,158	24,300	30,983	7,842	30,000	17,000	\$7,500 per quarter, then new deal
Lawn Fees to CRCC	-	-	-	-	0	7,000	
Surrounds	-	850	850	1,000	1,000	1,000	
HQ Overheads	311	-	-	-	311	311	
Printing	183	71	114	67	250	250	
Year Books	-	-	-	1,000	1,000	1,030	Refund of Payments
Stationery	17	133	163	233	250	250	
Postage	77	442	401	210	287	287	No printed newsletter or annual reports
Telephone	255	797	906	-	255	255	
Computer Expenses	1,162	1,683	2,046	1,338	2,500	2,500	Plus \$10,000 for new website, capitalised in Depr
Catering & Housekeeping Outgo	-	-	-	1,200	1,200	1,236	
Presentation Day Outgo	-	2,693	2,693	-	0	1,500	Cancellation 2020
Gala Day	-	866	866	-	0	0	
Insurance	-	-	-	1,000	1,000	1,000	Not needed after refurbishment
Newsletter	-	-	-	-	0	0	
Legal Fees	-	750	750	-	0	0	
IT Fees	-	1,214	1,214	1,500	1,500	1,500	
Audit Fees	3,100	-	1,500	-1,500	1,600	1,700	Reversal of 2019 accrual
Other Consulting Fees	-	-	-	-	0	0	
Development Officer	-	1,456	1,456	-	0	0	
Club Lawn Hire	2,614	3,265	3,943	5,386	8,000	8,000	50% of entries outside Tempe, same 2021/22
Referee Instruction & Exam	176	457	562	574	750	750	
Coaching Expenses	-	220	220	-	0	1,000	
Repairs & Maintenance	-	-	-	1,000	1,000	1,000	Refurbishment of Clubhouse
Croquet Equipment	-	1,355	1,355	3,500	3,500	1,000	Another set of hoops and balls for lawn 4
State Teams	1,031	9,289	12,424	969	2,000	15,000	Eire Cup Cancelled, No ISS
Juniors Exps & Schools Grants	-	26	26	1,500	1,500	1,500	
Trophies	371	1,083	1,676	1,629	2,000	2,000	
Travel & Accommodation	-	1,942	1,942	2,000	2,000	2,000	
Sport NSW	423	423	423	-	423	475	Annual subscription
Publicity	-	55	55	1,000	1,000	1,000	
GC Nationals 2019	-	-	-	-	0	0	
Corporate Insurance	11,112	10,441	10,821	-	11,112	11,390	
Depreciation	-	-	2,328	4,000	4,000	6,000	CRCC does not take the lease, New website, Defibs
Other Expenses	51	103	121	-51	0	0	
2021 AC National Championships	-	-	500	-	0	500	Annual Provision
Policy Compliance	-	-	-	-	-	-	
Bathroom Renovation	-	-	-	-	-	-	
Other Small Items	715	(145)	99	285	1,000	1,000	
Total Expenses	43,756	65,274	166,755	123,100	166,856	176,852	
Operating Profit	132,702	84,380	4,153	(104,640)	28,061	11,113	