

Croquet NSW Secretary/Treasurer's Report – June 2021 Board

Financial Statements

Profit forecasts have been updated to include a better tournament fee income and affiliation oncome. In addition expected equipment expenses have not been incurred and there has also been a number of smaller expenses such as publicity which have not been incurred. The net result of this is a forecast profit of just under \$29,000 but this includes an expected \$28,000 of investment income as the CNSW investment with Australian Unity continues to perform well above expectations. The underlying position is a modest profit of \$1,000.

The net asset position reflects the accrual of the Office of Sport Grant as well as releasing the coaching grant as these expenses were absorbed by the coaching manuals. The coaching grant now needs to be acquitted. I will do this.

The CoVid Recovery grant still needs to be spent. Perhaps we should ask clubs how they want to spend it?

Investments	May 21	Apr 21	2020	2019	2018
Bank Accounts	175,799	177,750	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	112,162	111,127	87,305	82,474	75,362
Cromwell Trust (Direct Property)	47,098	46,983	44,178	42,607	39,893
Term Deposits	307,707	307,707	233,700	228,700	223,122
Bank and Investments	642,765	643,567	600,329	419,558	481,248
Other Assets	39,432	22,945	22,711	24,695	13,667
Total Assets	682,197	666,512	623,040	444,252	494,915
Total Current Liabilities	-24,570	-22,910	-23,051		
Coaching Accreditation	0	-2,496	-2,496		
Player Pathway to Excellence	-3,689	-3,689	-3,689		
CoVid-19 Grant	-115,500	-115,500	-182,500		
Total Liabilities	-143,759	-144,595	-211,736	-37,100	-71,197
Net Assets	538,438	521,917	411,305	407,152	423,719
Affiliation Provision for ACA	-85,818	-85,818			
	452,620	436,099			

Membership

Our membership stands at 3,188 members.

Referee Expenses

Referees at Tournaments are entitled to reimbursement of estimate fuel expenses. This is probably 10 to 15 cents per kilometre. Officers receive 25 cents per kilometre. Is the board happy with this difference?

Website

There seems to be little desire amongst the board to progress the data access issues on the website. Players are able to ask for their details to not be publicly available but that does not seem to affect the membership list.

I also note that a majority of the board is happy for the handicap list of members names, club and handicaps to be publicly available to anyone (even non CNSW members and players). The CNSW Privacy policy requires CNSW to inform players of how their data will be used. I don't believe that this is done.

CNSW Policies

Our annual return to the Office of Sport highlighted the fact that many of our policies are due for their three year review. I don't think this is too onerous a task but it is a necessary task. I would suggest that each board member choose a few policies to review

AGM

We need to set a date for the AGM. Saturday, September 25 seems to be a suitable date.

Steve Miles - CNSW Treasurer

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Profit & Loss

July 2020 To May 2021

	This 2020/21 YTD	Last 2019/20YTD	Full 2019/20	Forecast for Balance of Year	Current Forecast 2020/21	Forecast 2021/22	Comments
Income							
Affiliation Fees	127,921	122,031	122,127	79	128,000	136,364	New Fees 2021/22. 2,900 and 3100 mems at 9/21 3/22
Tournament Entry Fees	24,386	10,931	7,822	-1,886	22,500	22,500	
Merchandise Profit	0	0	573	200	200	200	
Referee Instruction	0	0	0	0	-	0	
HQ Lawn & Equipment use	683	1,311	1,311	0	683	2,400	All handled by CRCC but this is last year
Presentation Day Income	0	1,110	1,110	0	-	1,500	Change of date
Other Income	205	908	908	0	205	205	Sale of Balls to Sutherland
GC Nationals 2019	0	0	0	0	-	0	
AC Nationals Income	0	0	0	0	0	0	
Insurance Levies	11,022	10,270	10,054	0	11,022	11,242	
Office of Sport Grant	15,000	0	15,000	0	15,000	15,000	
Investment Income	27,368	745	11,650	632	28,000	8,000	Lower int rates but MF divs maintained with value growth
Other small items	22	78	163	0	22	22	Mainly Yearbooks in 2017/18 and 2018/19
Total Income	206,607	147,384	170,908	-975	205,631	197,433	
Expenses							
ACA Affiliation Fees	-	42,480	42,480	85,818	85,818	90,000	3,000 member count. ACA fee of \$32 in 2021, \$33 in 2022
ACA Affiliation Fee Rebate	(0)	35,333	42,358	0	-	-	CNSW Rebate
ACA Entry fees	-	1,484	1,484	-	0	0	ISS, Eire Cup Cancelled, No ISS
Lawn Maintenance	37,246	-	-	0	37,246	27,000	Reimbursement of CRCC Costs
Cooks River Croquet Club	15,000	32,083	30,983	-	15,000	2,400	Two payments only, balance is reimb. Man Fee 2022
Lawn Fees to CRCC	-	-	-	-	0	0	
Surrounds	-	850	850	-	1,000	1,000	
HQ Overheads	311	-	-	-	311	311	
Printing	183	114	114	67	250	250	
Year Books	-	-	-	-	0	0	Payments refunded
Stationery	17	163	163	233	250	250	
Postage	77	503	401	-	77	77	No printed newsletter or annual reports
Telephone	255	869	906	-	255	255	
Computer Expenses	1,289	1,907	2,046	211	1,500	1,500	Extra website costs
Catering & Housekeeping Outgo	-	-	-	100	100	103	
Presentation Day Outgo	-	2,693	2,693	-	0	1,500	Cancellation 2020
Gala Day	-	866	866	-	0	0	
Insurance	-	-	-	-	0	0	Not needed after refurbishment
Newsletter	-	-	-	-	0	0	
Legal Fees	-	750	750	-	0	0	
IT Fees	-	1,214	1,214	1,500	1,500	1,500	
Audit Fees	3,100	-	1,500	-1,500	1,600	1,700	Reversal of 2019 accrual
Other Consulting Fees	-	-	-	-	0	0	
Development Officer	-	1,456	1,456	-	0	0	
Club Lawn Hire	3,306	3,265	3,943	2,694	6,000	6,000	Some big tournaments coming up
Referee Instruction & Exam	299	457	562	451	750	750	
Coaching Expenses	3,475	220	220	25	3,500	1,000	
Repairs & Maintenance	-	-	-	-	0	0	Refurbishment of Clubhouse
Croquet Equipment	-	1,355	1,355	-	0	1,000	Another set of hoops and balls for lawn 4
State Teams	1,312	11,931	12,424	-	1,312	15,000	Eire Cup Cancelled, No ISS
Juniors Exps & Schools Grants	-	26	26	1,500	1,500	1,500	
Trophies	512	1,430	1,676	488	1,000	1,000	
Travel & Accommodation	818	1,942	1,942	382	1,200	1,200	AC Laws launch
Sport NSW	423	423	423	-	423	475	Annual subscription
Publicity	-	55	55	-	0	0	
GC Nationals 2019	-	-	-	-	0	0	
Corporate Insurance	11,112	10,441	10,821	-	11,112	11,390	
Depreciation	-	-	2,328	4,000	4,000	6,000	CRCC does not take the lease, New Defibs
Other Expenses	51	121	121	0	51	51	
2021 AC National Championships	-	-	500	-	0	500	Annual Provision
Policy Compliance	-	-	-	-	0	0	
Bathroom Renovation	-	-	-	-	0	0	
Other Small Items	715	(145)	99	285	1,000	1,000	
Total Expenses	79,500	154,282	166,755	96,254	176,754	174,712	
Operating Profit	127,106	(6,899)	4,153	(97,229)	28,877	22,721	