

# Croquet NSW Secretary/Treasurer's Report – December 2021 Board

## Financial Statements

The movement in net assets reflects the cash flow tournament entry fees and tournaments opened again. I have yet to receive the Pye November Invoice so will circulate it for approval when it is received.

Balance Sheet Movement	Nov 21	Oct 21	2021	2020	2019	2018
Bank Accounts	158,650	155,859	83,353	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	128,836	128,522	114,324	87,305	82,474	75,362
Cromwell Trust (Direct Property)	52,707	52,499	47,877	44,178	42,607	39,893
Term Deposits	309,025	309,025	308,897	233,700	228,700	223,122
Bank and Investments	649,217	645,905	554,450	600,329	419,558	481,248
Other Assets	66,594	71,210	75,479	22,711	24,695	13,667
Total Assets	715,811	717,115	629,929	623,040	444,252	494,915
Total Current Liabilities	-17,630	-24,708	-19,513	-23,051		
Coaching Accreditation	0	0	0	0		
Player Pathway to Excellence	-3,689	-3,689	-3,689	-3,689		
CoVid-19 Grant	-115,500	-115,500	-115,500	-182,500		
Total Liabilities	-136,820	-143,898	-138,702	-211,736	-37,100	-71,197
Net Assets	578,991	573,217	491,227	411,305	407,152	423,719

The profit forecast has been updated to include some estimate for the Eire Cup expenses but I still need a more detailed budget from the Eire Cup Committee. If have assumed a net impact of \$10,000 in expense.

This month of December will also see large expenses for insurance (about \$12,000 but waiting on Aca) as well as lawn maintenance and renovation (about \$11,000).

The financial statements this month were prepared with Lisa Kelshaw doing the processing. Her experience is resulting in the introduction of better accounts structure.

## Managed Funds

David Scott has issued a paper on Manged Funds. I have referred this to our legal team (Ted Griffin and Michael Strickland) for comment.

## Tempe Lawns

The lawn renovation has been completed and now the recovery process begins. All has gone well but we were unable to transfer the pile of soil to the childrens play area. This will be done in January.

## Membership

Membership has remined steady at 2,952 plus 5 juniors

## Grants

It has been decided to close the PPEP grant as this program has been replaced by the new ACA coaching program. This will mean a refund of \$3,689 (after GST) to the Office of Sport.

CNSW still need to spend the \$115,500 balance of the 2021 Covid as well as the current 2022 grant.

Steve Miles - CNSW Treasurer

6 December 2021

## Profit & Loss

July 2021 To November 2021

	2021/22 YTD	2020/21 YTD	Full 2020/21	Current Forecast 2021/22	Forecast 2022/23	Comments
<b>Income</b>						
Affiliation Fees	66,894	121,739	128,066	137,273	143,519	2021 move to half yearly payment, 2022 higher fees
Tournament Entry Fees	10,159	9,369	21,772	22,562	25,000	COVID impact 2021/22 but catch up
Office of Sport Grant Income R	0	67,000	67,000	85,500	30,000	\$115,500 remaining
Merchandise Profit	0	0	77	200	200	Some write offs and lost
Referee Instruction	0	0	0	-	0	
HQ Lawn & Equipment use	985	673	683	3,818	6,000	Income from CRCC
Presentation Day Income	432	0	0	-	1,500	Allocation error to be followed up
Other Income	0	0	0	0	0	As forecast
AC Nationals Income	0	0	0	10,000		Eire Cup Estimate
Insurance Levies	0	0	11,398	12,000	12,240	Full Cost
Office of Sport Grant	0	0	15,000	15,000	15,000	
Investment Income	19,470	7,893	31,548	23,970	10,000	Lower int rates but MF divs maintained with growth
Other small items	106	186	304	106	106	
<b>Total Income</b>	<b>98,045</b>	<b>206,859</b>	<b>275,848</b>	<b>310,429</b>	<b>243,565</b>	
<b>Expenses</b>						
ACA Affiliation Fees	-	-	40,370	85,818	89,723	ACA used Aug numbers 2,950 member
ACA Entry fees	-	-	-	1,500	1,500	
Office of Sport Club Payments	-	67,000	67,000	86,500	30,000	Extra \$1,000 for Canberra
Lawn Maintenance	3,296	-	14,973	26,000	26,000	Tempe Costs - budget plus contingencies
Lawn Renovation	-	22,555	22,555	9,000	7,000	
Cooks River Croquet Club	-	15,000	15,000			CRCC no longer manage lawns
Hubs						First 2 years from Grants
Surrounds	-	-	-	1,500	1,500	Moving soil mound
HQ Overheads	-	311	311	3,500	3,500	Paid Support plus miscellaneous expenses
Printing	-	183	183	250	250	
Year Books	-	-	-	-	0	Payments refunded
Stationery	116	17	17	250	250	
Postage	27	75	338	400	400	No printed newsletter or annual reports
Telephone	-	73	8	0	0	
Computer Expenses	1,069	907	2,025	2,687	2,687	Extra website and email costs
Catering & Housekeeping Outgo	-	-	-	1,500	1,545	Kitchen Costs at Tempe
Presentation Day Outgo	-	-	-	0	0	Cancellation from 2021
Gala Day	-	-	-	1,000	1,030	
Insurance	-	-	-	0	0	Not needed after refurbishment
Newsletter	-	-	-	0	0	
Legal Fees	-	-	-	0	0	
IT Fees	-	-	-	7,500	8,000	For website and dtabase
Audit Fees	1,600	100	1,800	1,600	1,700	
Accounting Fees	200	200	200			GST returns
Other Consulting Fees	-	-	-	0	0	
Club Lawn Hire	1,786	2,614	7,124	7,382	8,180	
Referee Instruction & Exam	-	-	299	750	750	
Tournament Expenses	-	198	684			
Coaching Expenses	1,168	-	3,234	5,000	1,000	Coaching rollout
Repairs & Maintenance	-	-	-	0	0	Refurbishment of Clubhouse
Croquet Equipment	-	-	-	0	1,000	Another set of hoops and balls for lawn 4
State Teams	-	-	2,239	15,000	15,000	Eire Cup in NSW Accommodation. ISS Training Costs
Juniors Exps & Schools Grants	-	-	-	1,500	1,500	
Trophies	149	22	845	1,000	1,000	
Travel & Accomodation	191	-	1,601	4,000	4,000	AC Laws launch, Coaching
Sport NSW	423	423	423	423	450	Annual subscription
Publicity	180	-	-	3,000	3,000	
Corporate Insurance	-	-	11,448	6,000	6,150	Only pass on Public Liability
Depreciation	-	-	2,571	3,000	6,000	CRCC does not take the lease, New Defib
Other Expenses	76	53	53	76	76	
2022 AC National Championship	-	-	-	20,000	500	Hire for Eire Cup. Also \$3,000 set aside for function
Other Small Items	0	(0)	106	1,000	1,000	
<b>Total Expenses</b>	<b>10,281</b>	<b>109,731</b>	<b>195,408</b>	<b>297,136</b>	<b>224,691</b>	
<b>Operating Profit</b>	<b>87,765</b>	<b>97,129</b>	<b>80,440</b>	<b>13,293</b>	<b>18,874</b>	

# Croquet NSW

## Profit & Loss [Multi-Period]

July 2021 To November 2021

Account Name	July	August	Sept	October	Nov	Total
Income						
Affiliation Fees	40.00	0.00	8.32	66,300.01	545.45	66,893.78
Tournament Entry Fees	-45.55	18.18	-45.45	1,304.50	8,926.84	10,158.52
HQ Lawn & Equipment use	0.00	0.00	0.00	984.55	0.00	984.55
Presentation Day Income	0.00	0.00	0.00	431.82	0.00	431.82
Bendigo Bank Interest	2.74	3.00	3.09	2.96	2.98	14.77
Postage charged	31.18	11.36	13.90	30.68	4.28	91.40
Total Income	28.37	32.54	-20.14	69,054.52	9,479.55	78,574.84
Total Cost Of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	28.37	32.54	-20.14	69,054.52	9,479.55	78,574.84
Expenses						
Lawn Maintenance	0.00	0.00	1,013.91	1,173.75	1,108.13	3,295.79
Administration Expenses						
Stationery	0.00	0.00	0.00	0.00	116.39	116.39
Postage	7.00	0.00	20.00	0.00	0.00	27.00
Computer Expenses	0.00	0.00	209.90	0.00	0.00	209.90
Software	63.64	63.64	63.64	63.64	604.55	859.11
Bank Charges	48.39	0.00	0.00	27.27	0.00	75.66
Professional Fees						
Audit Fees	0.00	0.00	1,600.00	0.00	0.00	1,600.00
Accounting Fees	0.00	0.00	200.00	0.00	0.00	200.00
Club Lawn Hire	0.00	1,506.00	0.00	0.00	280.00	1,786.00
Coaching expenses	0.00	0.00	0.00	0.00	1,168.12	1,168.12
Trophies	63.64	0.00	0.00	0.00	85.46	149.10
Travel & Accommodation	56.00	0.00	63.00	0.00	71.75	190.75
Sport NSW	0.00	0.00	0.00	422.73	0.00	422.73
Social Media	0.00	0.00	0.00	0.00	180.00	180.00
Total Expenses	238.67	1,569.64	3,170.45	1,687.39	3,614.40	10,280.55
Operating Profit	-210.30	-1,537.10	-3,190.59	67,367.13	5,865.15	68,294.29
Other Income						
Interest, Distributions; Invest	0.29	0.00	590.75	1,445.63	234.08	2,270.75
Investments value change	414.84	0.00	16,134.17	362.16	288.30	17,199.47
Total Other Income	415.13	0.00	16,724.92	1,807.79	522.38	19,470.22
Net Profit/(Loss)	204.83	-1,537.10	13,534.33	69,174.92	6,387.53	87,764.51