

## Croquet NSW Treasurer's Report – October 2022 Board

### August Financial Results

The net asset movement for the first three months of the July to December year are shown below:

Balance Sheet Movement	Sep 22	Aug 22	2022	2021	2020	2019	2018
Bank Accounts	415,471	548,238	549,491	83,353	235,145	65,776	142,871
Aust Unity Trust (Healthcare Property)	0	0	0	114,324	87,305	82,474	75,362
Cromwell Trust (Direct Property)	0	0	0	47,877	44,178	42,607	39,893
Term Deposits	95,747	95,747	95,747	308,897	233,700	228,700	223,122
Bank and Investments	511,218	643,985	645,238	554,450	600,329	419,558	481,248
Other Assets	184,355	59,523	64,353	75,479	22,711	24,695	13,667
Total Assets	695,572	703,508	709,591	629,929	623,040	444,252	494,915
Total Current Liabilities	-9,461	-11,749	-19,463	-19,513	-23,051		
Coaching Accreditation	0	0	0	0	0		
Player Pathway to Excellence	0	0	0	-3,689	-3,689		
CoVid-19 Grant	-140,615	-140,615	-140,615	-115,500	-182,500		
Total Liabilities	-150,076	-152,364	-160,078	-138,702	-211,736	-37,100	-71,197
Net Assets	545,496	551,144	549,513	491,227	411,305	407,152	423,719

The projected financial results show a loss of \$(16,000) for the year from July to December. This largely a timing problem due to lawn maintenance and renovation costs, higher affiliation fees and the fact that the office of sport allowance is received in April/May.

Profit and Loss July 2022 To September 2022	YTD	2021/22 YTD	2021/22 Full Year	Balance to Dec	Forecast Dec 2022	Forecast 2023
Total Income	9,194	17,340	312,008	106,831	116,025	278,582
Total Expenses	13,564	4,797	253,827	118,429	131,994	271,586
Profit being....	(4,370)	12,543	58,181	(11,599)	(15,969)	6,996
Operating Profit	(4,904)	(4,606)	26,424	14,065	(18,969)	12,764
Buiding Fund	534	17,149	31,757	-2,466	3,000	(5,768)

Since last month I have reviewed the 2023 forecast and correct some errors in last months table. The forecast total profit is \$6,996 but with an operating profit of \$12,764. There are still some significant items to be clarified namely the purchase of new balls as well as the development of a replacement CNSW website. This, as well as underlying inflation may result in a need to increase affiliation fees.

The full financial results are shown at the end of this report.

**Motion:** The financial results be noted

### Expenses for Approval

The following expenses need approval

- Audit Fees \$1,900
- Rosie Landrebe outstanding expenses subject to receipt. \$4,300 has been paid from the \$5,828 accrued in the June 30 accounts and the balance should be paid this month
- Steve Miles fuel for mower - \$60

**Motion:** The expenses be approved

## **Membership**

Affiliation invoices have been issued based on September 30, 2022. There are now 3,046 affiliated players plus 5 junior players compared with 2,933 plus 5 at 30 September 2021, and increase of 4%.

Steve Miles  
CNSW Treasurer

<b>Profit and Loss July 2022 To September 2022</b>	<b>YTD</b>	<b>2021/22 YTD</b>	<b>2021/22 Full Year</b>	<b>Balance to Dec</b>	<b>Forecast Dec 2022</b>	<b>Forecast 2023</b>
<b>Income</b>						
Affiliation Fees	0	40	134,883	68,864	68,864	140,909
Office of Sport Grant	0	0	15,000	0	0	15,000
Office of Sport Grant Income Recognised	0	0	82,474	26,624	26,624	72,991
HQ Lawn & Equipment use	1,235	10	4,615	1,265	2,500	4,500
Insurance Levies	0	0	8,693	3,137	3,137	9,882
Investment Income	534	17,149	5,260	1,966	2,500	10,000
Merchandise Profit	458	149	455	42	500	500
AC Nationals Income	0	0	9,846	0	0	0
Movement in the Value of Investments	0	0	26,497	0	0	0
Tournaments	6,654	(73)	23,726	4,346	11,000	24,500
Other small items	314	65	558	86	400	300
<b>Total Income</b>	<b>9,194</b>	<b>17,340</b>	<b>312,008</b>	<b>106,331</b>	<b>115,525</b>	<b>278,582</b>
<b>Expenses</b>						
Accounting Fees	0	200	200	400	400	800
ACA Affiliation Fees	0	0	80,185	42,695	42,695	87,364
ACA Entry fees	545	0	545	0	545	600
Audit Fees	0	1,600	1,700	2,000	2,000	2,000
Bank Charges	0	(53)	76	0	0	0
Club Lawn Hire	2,625	1,506	10,021	2,021	4,646	10,348
Coaching Expenses	773	0	1,392	727	1,500	2,500
Computer Expenses	195	401	2,940	2,805	3,000	3,000
Depreciation	0	0	2,946	1,500	1,500	3,000
Office of Sport Club 2022 Grass Roots Funding	0	0	54,565	14,124	14,124	
2020 Covid Funding grant payments	0	0	27,909	12,500	12,500	72,991
HQ Overheads	238	0	283	262	500	500
Corporate Insurance	0	0	12,968	7,436	7,436	15,615
IT Fees	0	0	260	260	260	300
Lawn Maintenance	1,477	1,014	22,785	22,590	24,067	39,768
2022 AC National Championships	20	0	10,137	250	270	500
New Equipment	0	0	291	0		1,250
Postage	(2)	27	1,181	132	130	300
Printing & Stationery	58	0	499	14	72	250
Publicity	0	0	180	0	0	1,000
Referee Instruction & Exam	217	(123)	54	183	400	800
Repairs & Maintenance	947	0	1,365	1,553	2,500	3,000
Sport NSW	441	0	423	0	441	500
State Teams	4,260	0	3,321	3,740	8,000	15,000
Sundry Expenses	500	53	1,370	0	500	1,000
Surrounds	145	0	8,407	1,855	2,000	2,000
Tournament Expenses	196	0	394	240	436	1,000
Travel & Accomodation	785	108	3,905	1,215	2,000	5,000
Trophies	145	64	3,526	355	500	2,000
<b>Total Expenses</b>	<b>13,564</b>	<b>4,797</b>	<b>253,827</b>	<b>118,458</b>	<b>132,022</b>	<b>271,586</b>
<b>Profit being....</b>	<b>(4,370)</b>	<b>12,543</b>	<b>58,181</b>	<b>(12,127)</b>	<b>(16,497)</b>	<b>6,996</b>
<b>Operating Profit</b>	<b>(4,904)</b>	<b>(4,606)</b>	<b>26,424</b>	<b>14,093</b>	<b>(18,997)</b>	<b>12,764</b>
<b>Buiding Fund</b>	<b>534</b>	<b>17,149</b>	<b>31,757</b>	<b>-1,966</b>	<b>2,500</b>	<b>(5,768)</b>

## Profit & Loss [Multi-Period]

July 2022 To September 2022

Account Name	July	August	September	Total
Income				
Tournament Entry Fees	2,499.81	3,563.32	590.84	6,653.97
Merchandise Sales	263.64	484.10	168.17	915.91
Coaching	0.00	145.45	0.00	145.45
HQ Lawn & Equipment use	0.00	1,234.55	0.00	1,234.55
Bendigo Bank Interest	19.49	232.83	281.73	534.05
Postage charged	36.59	88.63	42.87	168.09
Total Income	2,819.53	5,748.88	1,083.61	9,652.02
Total Cost Of Sales	-131.82	-242.05	-84.09	-457.96
Gross Profit	2,687.71	5,506.83	999.53	9,194.07
Expenses				
ACA Entry fees	0.00	545.45	0.00	545.45
Lawn Maintenance	0.00	0.00	1,476.69	1,476.69
Surrounds	0.00	0.00	0.01	0.01
Administration Expenses				
Printing	16.74	0.00	0.00	16.74
Stationery	41.10	0.00	0.00	41.10
Postage	-2.00	0.00	0.00	-2.00
Telephone	0.00	0.00	238.18	238.18
Computer Expenses	63.64	63.64	67.27	194.55
Catering & Housekeeping Outgo	0.00	0.00	145.45	145.45
Professional Fees				
Club Lawn Hire	-196.00	2,067.00	754.00	2,625.00
Referee Allowance	0.00	217.00	0.00	217.00
Tournament Expenses	0.00	0.00	195.86	195.86
Coaching expenses	653.06	0.00	120.00	773.06
Repairs & Maintenance	0.00	0.00	946.99	946.99
State Teams - Uniforms	0.00	751.81	-238.18	513.63
State Teams - Accommodation	0.00	1,520.00	2,226.35	3,746.35
Trophies	87.27	30.00	27.27	144.54
Travel & Accommodation	32.73	0.00	752.10	784.83
Sport NSW	0.00	440.91	0.00	440.91
Other Expenses	0.00	500.00	0.00	500.00
Nationals				
Nationals Shirts	0.00	0.00	20.00	20.00
Total Expenses	696.54	6,135.81	6,731.99	13,564.34
Operating Profit	1,991.17	-628.98	-5,732.47	-4,370.28
Total Other Income	0.00	0.00	0.00	0.00
Net Profit/(Loss)	1,991.17	-628.98	-5,732.47	-4,370.28