

Croquet NSW Treasurer's Report – January 2023 Board

December Financial Results

It is very early in the year and too early to produce final financial results. I have agreed the following timetable with the auditor.

- the accounts finished around January 28
- Audit completed by end of February audit
- April 1 AGM although a week earlier is possible.

The financial results below reflect the change in financial year from 12 months ending 30 June 2022 to 6 months ending 31 December 2022 with the following financial year being 12 months to 31 December 2023 and 12 months thereafter. This better reflects the way our business is organised.

The Tempe lawn renovation has been deferred to January reducing expenses by \$15,500. The current draft forecast result is in line with the change in expenses at:

Profit and Loss July 2022 To December 2022	6mths YTD before EOY Adj	6mths 7/21 to 12/21	12 mths 7/21 to 6/22 Full Year	Adj for EOY Dec 22	Forecast for 6 mths to 12/2022	Forecast 12 mths to 12/2023
Total Income	86,661	103,188	312,008	1,292	87,953	312,718
Total Expenses	79,574	33,744	253,827	9,398	88,972	300,186
Profit being....	7,087	69,444	58,181	(8,106)	(1,019)	12,533
Operating Profit	5,927	44,982	26,424	5,332	595	18,301
Buiding Fund	1,160	24,462	31,757	2,774	(1,614)	(5,768)

These results are of course subject to the finalisation of journal entries, depreciation and stocktake. \$25,000 in hub payments was also finally processed on 1 January. I hope to include these in 2022 results, subject to discussions with the auditor.

Motion: The draft financial results be noted

Expenses for Approval

The following expenses need approval

- Pye Landscapes December bill yet to be presented but expected to be \$2,000 plus GST
- The FMC wish to employ a carpenter to do work around Tempe – repair the shelters, repair and dismantle gazebos and repair the equipment shed. Expected cost \$1,400 plus materials

Motion: The expenses be approved

Tempe Lawns

See separate report

Membership

There are now 3,115 affiliated players plus 7 juniors compared with 2,998 and 4 juniors a year ago. There are 67 non playing members who are not affiliated with ACA.

Steve Miles
CNSW Treasurer