

Croquet NSW Treasurer's Report – April 2023 Board

April Financial Results

April saw the issue of half yearly affiliation invoices.

The movement on the Main Account and Payment Account bank balances has been:

	Main	Payment	Total
Balance at Start	40,692.24	1,045.23	41,737.47
Tournament Entries	3,929.34	0.00	3,929.34
Affiliation Fees	59,566.50	0.00	59,566.50
Admin Expense	-211.92	-1,078.00	-1,289.92
ACA Entries	0.00	-1,240.00	-1,240.00
Lawn Maintenance	-3,037.46	0.00	-3,037.46
Merchandise	67.25	0.00	67.25
Transfer	-6,000.00	6,000.00	0.00
GST	-3,845.00	0.00	-3,845.00
State Team	-2,308.94	0.00	-2,308.94
Trophies	0.00	-116.90	-116.90
lawn hire	0.00	-765.50	-765.50
interest	0.00	3.05	3.05
Balance at End	88,852.01	3,847.88	92,699.89

The Admin Expense includes an expense for the CNSW planning day at the Stamford hotel. This expense and the associated travel and accommodation expenses will be allocated to the CNSW 2022 Covid Grant.

The full MYOB financial results are given at the end of this report. Following repeated requests for a budget I have recorded the February 2023 forecast as the full year budget for comparison purposes.

The movement in assets has been:

Balance Sheet Movement	April 23	Feb 23	Dec 22	Jun 2022	Jun 2021
Bank Accounts	351,061	304,287	331,527	549,491	331,527
Aust Unity Trust (Healthcare Property)	0	0	0	0	250,000
Cromwell Trust (Direct Property)	0	0	0	0	2,103
Term Deposits	345,967	345,967	345,967	95,747	0
Bank and Investments	697,028	650,254	677,494	645,238	583,629
Other Assets	33,748	14,327	32,289	64,353	10,347
Total Assets	730,776	664,581	709,783	709,591	593,976
Total Current Liabilities	-16,219	-13,679	-45,698	-19,463	-162,413
Coaching Accreditation	0	0	0	0	0
Player Pathway to Excellence	0	0	0	0	0
Covid 2020 Grant due 30/6/2023	-51,902	-52,375	-61,591		
Covid 2022 for CNSW due 30/6/2024	-40,091	-41,000	-41,000	-140,615	0
Covid 2022 Grassroots to be refunded	-14,124	-14,124	-14,124		
Total Liabilities	-122,337	-121,178	-162,413	-160,078	-162,413

Motion: Expenses for the Planning Day be charged against Covid 2022 Grant

Action: The bank account and asset movements be noted

Affiliation Fees – ACA and CNSW

Once again there has been a change in the ACA affiliation fee process for CNSW. ACA will now bill annually in advance for 2023 and have a proportional fee for new members. This means a lower fee overall. We have already billed the first half year affiliation fee. The forecast results have been presented on the basis that CNSW stays with half yearly billing for the second half. but pays ACA on the current basis. This approach will cost CNSW about \$4,000 but avoids confusion. ACA is considering the approach for next year and is likely to change yet again.

Membership

There are now 3,255 affiliated players plus 10 juniors compared with 3,050 and 6 a year ago.

Steve Miles,

CNSW Treasurer

Profit & Loss

56,364 56,364

Profit and Loss January 2023 To April 2023	YTD	Same Period Last Year	Budget 2023	Forecast for 2023	Forecast for 2024	Comments
Income						
Affiliation Fees Collected - CNSW	72,679	68,827	57,773	58,403	62,468	Increase in CNSW fees to \$20 in 2023 and \$44 in 2024
Affiliation Fees Collected - ACA		0	101,818	92,655	95,434	ACA fees as invoiced
Office of Sport Grant	15,000	15,000	15,000	15,000	15,000	This may be lost
Office of Sport Grant Income Recognised	10,598	50,565	76,624	76,624	40,091	Balance of 2020 grant to be spent 2022/23
HQ Lawn & Equipment use	1,818	3,631	7,891	7,891	8,128	Income from CRCC and Corporate Hire and CNSW
Insurance Levies	10,690	6,274	10,690	10,690	11,224	Higher cost recovery for Child Abuse Insurance
Investment Income	936	521	12,125	12,125	12,125	TD Interest not yet received and accrued
Merchandise Profit	118	(556)	500	500	500	
AC Nationals Income	0	3,453	0	0	0	Eire Cup Receipts plus dinner plus ACA Income
Movement in the Value of Investments	0	0	0	0	0	
Tournaments	11,072	8,381	24,000	24,000	26,400	Covid in 2021
Other small items	82	104	82	82	300	
Total Income	122,993	156,201	306,502	297,969	271,670	
Expenses						
Accounting Fees	0	0	800	800	800	GST returns
ACA Affiliation Fees	0	0	92,364	89,396	92,078	
ACA New Members		0	9,455	6,625	6,824	Difference between collected and paid is -3367
ACA Entry fees	1,127	545	2,000	2,182	2,000	
Audit Fees	0	0	1,900	1,900	2,000	
Bank Charges	0	0	100	100	100	
Club Lawn Hire	1,800	1,954	11,435	11,435	12,000	
Coaching Expenses	0	392	1,500	1,500	2,500	Coaching rollout
Computer Expenses	273	595	3,500	3,500	3,675	Extra email costs
Depreciation	0	0	4,000	4,000	4,200	Add New Croquet Balls to existing depreciation
Office of Sport Club 2022 Grass Roots Funding	0	0	0	0	0	All paid out
Covid Funding grant payments	10,598	50,565	76,624	76,624	40,091	Matched by Income
HQ Overheads	254	0	700	700	840	Internet for Tempe
Corporate Insurance	15,304	2,342	15,304	15,304	15,615	
IT Fees	0	260	0	0	0	Assume website against grants in 2023
Tempe Costs	27,959	9,327	55,543	55,543	39,768	\$15,500 in Jan 2023 plus \$40,043 Budget, no contingency
2022 AC National Championships	0	5,170	0	0	0	
Croquet Equipment	-0	109	1,200	1,200	2,200	New Balls to be depreciated
Postage	11	22	500	500	500	No printed newsletter or annual reports
Printing & Stationery	0	0	500	500	500	
Publicity	0	0	0	0	0	to be funded from grants
Referee Instruction & Exam	226	141	300	300	300	
Sport NSW	0	0	500	500	500	Annual subscription
State Teams	2,743	0	17,000	17,000	18,190	Higher costs due to WA
Suspense	0	75	0	0	0	
Sundry Expenses	40	0	500	500	1,000	
Tournament Expenses	0	305	250	250	250	
Travel & Accommodation	239	3,325	5,000	5,000	5,350	Board BP, Coaching, Board Travel
Trophies	1,468	1,448	2,500	2,500	2,675	Engraving and Pins
Total Expenses	62,042	76,575	303,474	297,859	253,956	
Profit being....	60,951	79,626	3,029	110	17,714	
Operating Profit			5,556	2,637	12,229	
Buiding Fund			-2,527	(2,527)	5,485	