

Croquet NSW Treasurer's Report – June 2023 Board

May Financial Results

A new ACA billing process was introduced. This enable CNSW to revert to the previous basis of billing twice yearly. However, there is a mismatch on the billing timings which results in a and estimated loss to CNSW of \$2,600. On the other hand, the charging of planning day expenses to Sport NSW grants reduced expenses so overall forecast profit is slightly lower than last month.

Profit and Loss January 2023 To May 2023	YTD	Same Period Last Year	Forecast for 2023	Forecast for 2023	Forecast for 2024
Total Income	132,750	167,107	306,502	321,909	232,045
Total Expenses	66,500	96,471	303,474	319,569	217,058
Profit	66,250	70,636	3,029	2,340	14,987
being....					
Operating Profit			5,556	4,758	11,622
Building Fund			-2,527	(2,418)	3,365

The full MYOB financial results are given at the end of this report. Following repeated requests for a budget I have recorded the February 2023 forecast as the full year budget for comparison purposes.

The movement is assets has been:

Balance Sheet Movement	April 23	Feb 23	Dec 22	Jun 2022	Jun 2021
Bank Accounts	351,061	304,287	331,527	549,491	331,527
Aust Unity Trust (Healthcare Property)	0	0	0	0	250,000
Cromwell Trust (Direct Property)	0	0	0	0	2,103
Term Deposits	345,967	345,967	345,967	95,747	0
Bank and Investments	697,028	650,254	677,494	645,238	583,629
Other Assets	33,748	14,327	32,289	64,353	10,347
Total Assets	730,776	664,581	709,783	709,591	593,976
Total Current Liabilities	-16,219	-13,679	-45,698	-19,463	-162,413
Coaching Accreditation	0	0	0	0	0
Player Pathway to Excellence	0	0	0	0	0
Covid 2020 Grant due 30/6/2023	-51,902	-52,375	-61,591		
Covid 2022 for CNSW due 30/6/2024	-40,091	-41,000	-41,000	-140,615	0
Covid 2022 Grassroots to be refunded	-14,124	-14,124	-14,124		
Total Liabilities	-122,337	-121,178	-162,413	-160,078	-162,413

The balance sheet includes \$51,902 in Covid Grants which needs to be paid out by 30 June 2023. The process to do this has started with payments to the Nowra Hub and well has club grants.

Motion: The Financial Results be noted

Other Papers

Other papers are presented as separate documents so this report can present financial results only. The other papers are:

- Expense Reimbursement Table
- Benefits of Affiliation with CNSW
- Tempe Lawn Report
- Grant Movements

Membership

There are now 3,292 affiliated players plus 10 juniors compared with 3,095 and 6 a year ago.

Steve Miles,

CNSW Treasurer

Profit and Loss January 2023 To May 2023	YTD	Same Period Last Year	Budget 2023	Forecast for 2023	Forecast for 2024	Comments
Income						
Affiliation Fees Collected - CNSW	26,349	24,778	57,773	58,349	62,411	Increase in CNSW fees to \$0 in 2023 and \$0 in 2024
Affiliation Fees Collected - ACA	46,842	44,049	101,818	93,387	96,189	ACA fee basis revised
Office of Sport Grant	15,000	15,000	15,000	15,000	15,000	This may be lost
Office of Sport Grant Income Recognised	14,366	50,565	76,624	99,886	0	Grants to be paid out in 2023 not extended to 2024
HQ Lawn & Equipment use	3,800	3,631	7,891	8,000	8,240	Income from CRCC and Corporate Hire and CNSW
Insurance Levies	10,362	6,274	10,690	10,362	10,880	Higher cost recovery for Child Abuse Insurance
Investment Income	1,160	6,862	12,125	12,125	12,125	TD Interest not yet received and accrued
Merchandise Profit	157	(548)	500	500	500	
AC Nationals Income	0	3,753	0	0	0	Eire Cup Receipts plus dinner plus ACA Income
Movement in the Value of Investments	0	0	0	0	0	
Tournaments	14,586	12,608	24,000	24,000	26,400	Covid in 2021
Other small items	129	134	82	300	300	
Total Income	132,750	167,107	306,502	321,909	232,045	
Expenses						
Accounting Fees	0	0	800	800	800	GST returns
ACA Affiliation Fees	0	0	92,364	92,265	95,032	
ACA New Members	0	0	9,455	3,731	3,843	Difference between collected and paid is -2608
ACA Entry fees	1,127	545	2,000	2,655	2,787	Increase from ACA
Audit Fees	0	0	1,900	1,900	2,000	
Bank Charges	0	0	100	100	100	
Club Lawn Hire	1,800	3,487	11,435	11,435	12,000	
Coaching Expenses	0	392	1,500	1,500	2,500	Coaching rollout
Computer Expenses	344	658	3,500	3,500	3,675	Extra email costs
Depreciation	0	0	4,000	4,000	4,200	
Office of Sport Club 2022 Grass Roots Funding	0	0	0	0	0	All paid out
Covid Funding grant payments	14,366	55,565	76,624	99,886	0	Matched by Income
HQ Overheads	537	0	700	700	840	Internet for Tempe
Corporate Insurance	15,304	2,342	15,304	15,304	15,615	
IT Fees	0	260	0	0	0	Assume website against grants in 2023
Tempe Costs	28,149	9,773	55,543	55,543	42,000	2022 Renovation \$15,500 in 2023 plus \$3,300 repairs Q1
2022 AC National Championships	0	11,270	0	0	0	
Croquet Equipment	-0	109	1,200	1,200	2,400	16 sets of new balls to be depreciated
Postage	11	22	500	500	500	No printed newsletter or annual reports
Printing & Stationery	0	72	500	500	500	
Publicity	0	0	0	0	0	to be funded from grants
Referee Instruction & Exam	226	141	300	300	300	
Sport NSW	0	1,185	500	500	500	Annual subscription
State Teams	2,743	3,321	17,000	17,000	18,190	Higher costs due to WA
Suspense	2	458	0	2	0	
Sundry Expenses	40	0	500	500	1,000	
Tournament Expenses	0	305	250	250	250	
Travel & Accomodation	307	3,325	5,000	3,000	5,350	Board BP from grant, Coaching, Board Travel
Trophies	1,544	3,240	2,500	2,500	2,675	Engraving and Pins
Total Expenses	66,500	96,471	303,474	319,569	217,058	
Profit being....	66,250	70,636	3,029	2,340	14,987	
Operating Profit			5,556	4,758	11,622	
Buiding Fund			(2,527)	(2,418)	3,365	