

Croquet NSW Treasurer's Report – July 2023 Board

June Financial Results

A big outgo month as ACA affiliation fees were paid and Covid 2020 funding was paid out. The Covid grant funded 47 clubs which applied for payments of \$576 per club as well as the purchase of gateball equipment for Nowra.

Profit and Loss January 2023 To June 2023	YTD	Same Period Last Year	Forecast for 2023	Forecast for 2023	Forecast for 2024
Total Income	173,650	196,764	306,502	335,032	232,045
Total Expenses	197,029	213,149	303,474	332,728	215,391
Profit being....	-23,379	-16,385	3,029	2,304	16,654
Operating Profit			5,556	4,722	13,289
Building Fund			-2,527	(2,418)	3,365

The full MYOB financial results are given at the end of this report.

The movement in assets and liabilities (which include the Covid Grants) has been:

Balance Sheet Movement	June 23	May 23	Dec 22	Jun 2022	Jun 2021
Bank Accounts	151,776	211,256	331,527	549,491	83,353
Aust Unity Trust (Healthcare Property)	0	2,103	0	0	113,030
Cromwell Trust (Direct Property)	0	0	0	0	47,875
Term Deposits	432,103	498,290	345,967	95,747	310,191
Bank and Investments	583,878	711,649	677,494	645,238	554,449
Other Assets	13,754	19,062	32,289	64,353	35,338
Total Assets	597,633	730,710	709,783	709,591	589,787
Total Current Liabilities	-7,809	-17,047	-45,698	-19,463	-17,365
Coaching Accreditation	0	0	0	0	0
Player Pathway to Excellence	0	0	0	0	-3,689
Covid 2020 Grant due 30/6/2023	-10,537	-44,762	-61,591		
Covid 2022 for CNSW due 30/9/2023	-41,000	-41,000	-41,000	-140,615	-115,500
Covid 2022 Grassroots to be refunded	-14,124	-14,124	-14,124		
Total Liabilities	-73,470	-116,933	-162,413	-160,078	-136,554
Net Assets	524,162	613,777	547,371	549,513	453,233

The 2020 Covid grant has now expired and the balance of \$10,537 will be returned to the Office of Sport. The 2022 Grassroots funding balance was returned in July 2023 and will be in next month's report.

Motion: The Financial Results be noted

Membership

There are now 3,298 affiliated players plus 10 juniors compared with 3,061 and 5 a year ago. There were 149 new members in Q2. Numbers over the next few months will reflect members not renewing in June.

Steve Miles,

CNSW Treasurer

Profit and Loss January 2023 To June 2023	YTD	Same Period Last Year	Budget 2023	Forecast for 2023	Forecast for 2024	Comments
Income						
Affiliation Fees Collected - CNSW	26,349	24,778	57,773	58,349	62,411	Increase in CNSW fees to \$0 in 2023 and \$0 in 2024
Affiliation Fees Collected - ACA	46,842	44,049	101,819	93,387	96,189	ACA fee basis revised
Office of Sport Grant	15,000	15,000	15,000	15,000	15,000	Used to fund lawn fees
Office of Sport Grant Income Recognised	47,349	82,474	76,624	113,009	0	Grants to be paid out in 2023 not extended to 2024
HQ Lawn & Equipment use	3,800	3,631	7,891	8,000	8,240	Income from CRCC and Corporate Hire and CNSW
Insurance Levies	10,362	8,693	10,690	10,362	10,880	Higher cost recovery for Child Abuse Insurance
Investment Income	5,492	957	12,125	12,125	12,125	TD Interest
Merchandise Profit	170	227	500	500	500	
AC Nationals Income	0	3,753	0	0	0	Eire Cup Receipts plus dinner plus ACA Income
Movement in the Value of Investments	0	0	0	0	0	
Tournaments	18,117	12,763	24,000	24,000	26,400	Covid in 2021
Other small items	169	438	82	300	300	
Total Income	173,650	196,764	306,502	335,032	232,045	
Expenses						
Accounting Fees	0	0	800	800	800	GST returns
ACA Affiliation Fees	92,323	80,185	101,819	95,581	98,448	
ACA Entry fees	1,127	545	2,000	2,655	2,787	Increase from ACA
Audit Fees	0	100	1,900	1,900	2,000	
Bank Charges	0	0	100	100	100	
Club Lawn Hire	2,665	8,235	11,435	11,435	12,000	
Coaching Expenses	0	392	1,500	1,500	2,500	Coaching rollout
Computer Expenses	415	1,501	3,500	3,500	3,675	Extra email costs
Depreciation	0	0	4,000	4,000	4,200	
Office of Sport Club 2022 Grass Roots Funding	0	0	0	0	0	All paid out
Covid Funding grant payments	47,349	82,474	76,624	113,009	0	Matched by Income and all paid out 2023
HQ Overheads	537	283	700	700	840	Internet for Tempe
Corporate Insurance	15,304	417	15,304	15,304	15,615	
IT Fees	0	260	0	0	0	Assume website against grants in 2023
Tempe Costs	28,149	18,397	55,543	55,543	42,000	2022 Renovation \$15,500 in 2023 plus \$3,300 repairs Q1
2022 AC National Championships	0	6,806	0	0	0	
Croquet Equipment	-0	0	1,200	1,200	2,400	16 sets of new balls to be depreciated
Postage	37	1,073	500	500	500	No printed newsletter or annual reports
Printing & Stationery	0	323	500	500	500	
Publicity	0	0	0	0	0	to be funded from grants
Referee Instruction & Exam	226	177	300	300	300	
Sport NSW	3,075	1,185	500	500	500	Annual subscription
State Teams	3,560	3,321	17,000	17,100	17,000	Higher costs due to WA in 2023
Suspense	2	75	0	2	0	
Sundry Expenses	40	0	500	500	500	
Tournament Expenses	327	305	250	600	700	
Travel & Accommodation	307	3,718	5,000	3,000	5,350	Board BP from grant, Coaching, Board Travel
Trophies	1,587	3,376	2,500	2,500	2,675	Engraving and Pins and new trophies
Total Expenses	197,029	213,149	303,474	332,728	215,391	
Profit	-23,379	-16,385	3,028	2,304	16,654	
being....						
Operating Profit			5,556	4,722	13,289	
Buiding Fund			(2,527)	(2,418)	3,365	
	3,150	1,137				