

Croquet NSW Treasurer's Report – August 2023 Board

July Financial Results

Income and Outgo were very much business as usual with tournament entries plus lawn hire for some big tournaments in June being the main components.

Profit and Loss January 2023 To July 2023	YTD	Same Period Last Year	Budget 2023	Forecast for 2023	Forecast for 2024
Total Income	175,850	205,413	306,502	320,908	232,045
Total Expenses	202,163	213,845	303,474	318,604	215,391
Profit	-26,313	-8,432	3,029	2,304	16,654
being....					
Operating Profit			5,556	4,722	13,289
Building Fund			-2,527	(2,418)	3,365

The full MYOB financial results are given at the end of this report.

The movement in assets and liabilities (which include the refund of the 2022 Grass Roots funding remaining amount) has been:

Balance Sheet Movement	July 23	June 23	Dec 22	Jun 2022	Jun 2021
Bank Accounts	134,255	151,776	331,527	549,491	83,353
Aust Unity Trust (Healthcare Property)	0	0	0	0	113,030
Cromwell Trust (Direct Property)	0	0	0	0	47,875
Term Deposits	432,103	432,103	345,967	95,747	310,191
Bank and Investments	566,358	583,878	677,494	645,238	554,449
Other Assets	11,813	13,754	32,289	64,353	35,338
Total Assets	578,171	597,633	709,783	709,591	589,787
Total Current Liabilities	-5,370	-7,809	-45,698	-19,463	-17,365
Coaching Accreditation	0	0	0	0	0
Player Pathway to Excellence	0	0	0	0	-3,689
Covid 2020 Grant due 30/6/2023	-10,537	-10,537	-61,591		
Covid 2022 for CNSW due 30/9/2023	-41,000	-41,000	-41,000	-140,615	-115,500
Covid 2022 Grassroots to be refunded	0	-14,124	-14,124		
Total Liabilities	-56,907	-73,470	-162,413	-160,078	-136,554
Net Assets	521,264	524,162	547,371	549,513	453,233

Motion: The Financial Results be noted

Expenses for Approval

Steve Miles - GoDaddy email renewals \$3,212.28

Steve Miles Digital Padlock for Watering System Control Box

Motion: The payments be approved

I have received the following invoices for Pye which are all within budget and therefore pre approved:

April - \$1,157.66

May - \$2,352.56 (including blue couch treatment)

June - \$1,193.29

Motion: The payments be noted

Membership

There are now 3,225 affiliated players plus 10 juniors. Numbers are declining as clubs process their June renewals. A year ago the numbers were 3,066 affiliated players plus 6 Juniors.

Steve Miles,

CNSW Treasurer

Profit and Loss January 2023 To July 2023	YTD	Same Period Last Year	Budget 2023	Forecast for 2023	Forecast for 2024	Comments
Income						
Affiliation Fees Collected - CNSW	26,349	24,778	57,773	58,349	62,411	Increase in CNSW fees to \$11 per hyear from H2 2023
Affiliation Fees Collected - ACA	46,842	44,049	101,819	93,387	96,189	ACA fee basis revised
Office of Sport Grant	15,000	15,000	15,000	15,000	15,000	Used to fund lawn fees
Office of Sport Grant Income Recognised	47,349	82,474	76,624	98,885	0	Grants to be paid out in 2023 not extended to 2024
HQ Lawn & Equipment use	4,069	3,631	7,891	8,000	8,240	Income from CRCC and Corporate Hire and CNSW
Insurance Levies	10,362	8,693	10,690	10,362	10,880	Higher cost recovery for Child Abuse Insurance
Investment Income	5,498	976	12,125	12,125	12,125	TD Interest
Merchandise Profit	206	227	500	500	500	
AC Nationals Income	0	9,846	0	0	0	Eire Cup Receipts plus dinner plus ACA Income
Movement in the Value of Investments	0	0	0	0	0	
Tournaments	19,972	15,263	24,000	24,000	26,400	Covid in 2021
Other small items	204	475	82	300	300	
Total Income	175,850	205,413	306,502	320,908	232,045	
Expenses						
Accounting Fees	0	0	800	800	800	GST returns
ACA Affiliation Fees	92,323	80,185	101,819	95,581	98,448	
ACA Entry fees	1,127	545	2,000	2,655	2,787	Increase from ACA
Audit Fees	0	100	1,900	1,900	2,000	
Bank Charges	0	0	100	100	100	
Club Lawn Hire	6,695	8,039	11,435	11,435	12,000	
Coaching Expenses	0	1,045	1,500	1,500	2,500	Coaching rollout
Computer Expenses	485	1,564	3,500	3,500	3,675	Extra email costs
Depreciation	0	0	4,000	4,000	4,200	
Office of Sport Club 2022 Grass Roots Funding	0	0	0	0	0	All paid out
Covid Funding grant payments	47,349	82,474	76,624	98,885	0	Matched by Income and all paid out 2023
HQ Overheads	537	283	700	700	840	Internet for Tempe
Corporate Insurance	15,304	417	15,304	15,304	15,615	
IT Fees	0	260	0	0	0	Assume website against grants in 2023
Tempe Costs	28,149	18,397	55,543	55,543	42,000	2022 Renovation \$15,500 in 2023 plus \$3,300 repairs Q1
2022 AC National Championships	0	6,806	0	0	0	
Croquet Equipment	-95	0	1,200	1,200	2,400	16 sets of new balls to be depreciated
Postage	158	1,071	500	500	500	No printed newsletter or annual reports
Printing & Stationery	0	381	500	500	500	
Publicity	0	0	0	0	0	to be funded from grants
Referee Instruction & Exam	226	177	300	300	300	
Sport NSW	3,075	1,185	500	500	500	Annual subscription
State Teams	3,941	3,321	17,000	17,100	17,000	Higher costs due to WA in 2023
Suspense	2	75	0	2	0	
Sundry Expenses	40	0	500	500	500	
Tournament Expenses	327	305	250	600	700	
Travel & Accommodation	307	3,750	5,000	3,000	5,350	Board BP from grant, Coaching, Board Travel
Trophies	2,213	3,464	2,500	2,500	2,675	Engraving and Pins and new trophies
Total Expenses	202,163	213,845	303,474	318,604	215,391	
Profit being....	-26,313	-8,432	3,028	2,304	16,654	
Operating Profit			5,556	4,722	13,289	
Buiding Fund			(2,527)	(2,418)	3,365	

Profit & Loss [Multi-Period]

January 2023 To July 2023

Account Name	January	February	March	April	May	June	July	Total
Income								
Affiliation Fees	0	0	0	73,190	0	0	0	73,190
Tournament Entry Fees	2,386	2,845	2,318	2,954	4,082	3,441	1,945	19,972
Merchandise Sales	0	182	50	5	77	27	72	413
Office of Sport Grant	0	15,000	0	0	0	0	0	15,000
Office of Sport Grant Income Recog	9,216	0	473	0	2,859	34,801	0	47,349
HQ Lawn & Equipment use	0	573	1,245	0	1,982	0	269	4,069
TD Interest	0	0	0	935	220	3,031	0	4,186
Bendigo Bank Interest	214	246	222	254	249	121	5	1,311
Insurance Levies	10,198	164	0	0	0	0	0	10,362
Postage charged	0	50	23	2	47	18	35	175
Other Income	0	182	-175	0	0	23	0	29
Total Income	22,014	19,243	4,156	77,340	9,516	41,461	2,327	176,056
Total Cost Of Sales	0	0	0	0	0	0	0	0
Gross Profit	22,014	19,243	4,156	77,340	9,516	41,461	2,327	176,056
Expenses								
ACA Affiliation Fees	0	0	0	0	0	92,323	0	92,323
ACA Entry fees	0	0	0	1,127	0	0	0	1,127
Lawn Maintenance	0	2,056	2,154	2,761	0	0	0	6,971
Lawn Renovation	15,500	0	0	0	0	0	0	15,500
Surrounds	2,168	0	0	0	0	0	0	2,168
HQ Overheads	0	62	0	193	283	0	0	537
Administration Expenses								
Postage	11	0	0	0	0	26	121	158
Software	67	67	67	71	71	71	71	485
Catering & Housekeeping Outgo	0	0	0	0	190	0	0	190
Bank Charges	0	0	0	0	2	0	0	2
Professional Fees								
Club Lawn Hire	0	450	600	750	0	865	4,030	6,695
Referee Instruction & Exam	0	0	70	0	0	0	0	70
Referee Allowance	40	100	0	16	0	0	0	156
Tournament Expenses	0	0	0	0	0	327	0	327
Repairs & Maintenance	0	0	3,321	0	0	0	0	3,321
Croquet Equipment	245	-245	0	0	0	0	0	0
State Teams	0	0	0	0	0	-322	0	-322
State Teams - Uniforms	91	0	616	0	0	0	282	989
State Teams - Accommodation	0	0	0	2,727	0	348	0	3,075
State Teams - Travel Reimburseme	0	0	0	0	0	874	0	874
State Teams - Travel Allowance	0	0	0	0	0	2,991	100	3,091
State Team Accommodation No GS	225	-225	0	-691	0	0	0	-691
Trophies	0	141	1,248	79	76	43	626	2,213
Travel & Accommodation	0	192	0	909	-909	0	0	192
Travel Allowance	0	48	0	0	68	0	0	115
Corporate Insurance	13,864	0	0	0	0	0	0	13,864
Corporate Insurance Stamp Duty	1,439	0	0	0	0	0	0	1,439
2020 Covid Funding grant payment	9,216	0	473	0	2,859	34,801	0	47,349
Other Expenses	0	40	0	0	0	0	0	40
Total Expenses	42,867	2,684	8,549	7,942	2,640	132,347	5,229	202,258
Operating Profit	-20,853	16,558	-4,393	69,398	6,876	-90,886	-2,902	-26,201
Total Other Income	0	0	0	0	0	0	0	0
Net Profit/(Loss)	-20,853	16,558	-4,393	69,398	6,876	-90,886	-2,902	-26,201

Note: There is a small difference with the previous table due to merchandise profit not being included in this table

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Income						
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Affiliation Fees Collected - ACA	46,842	44,049	101,819	93,387	96,189	ACA fee basis revised
Office of Sport Grant	15,000	15,000	15,000	15,000	15,000	Used to fund lawn fees
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HQ Lawn & Equipment use	3,800	3,631	7,891	8,000	8,240	Income from CRCC and Corporate Hire and CNSW
Insurance Levies	10,362	8,693	10,690	10,362	10,880	Higher cost recovery for Child Abuse Insurance
Investment Income	5,492	957	12,125	12,125	12,125	TD Interest
Merchandise Profit	170	227	500	500	500	
AC Nationals Income	0	3,753	0	0	0	Eire Cup Receipts plus dinner plus ACA Income
Movement in the Value of Investments	0	0	0	0	0	
Tournaments	18,117	12,763	24,000	24,000	26,400	Covid in 2021
Other small items	169	438	82	300	300	
Total Income	173,650	196,764	306,502	335,032	232,045	
Expenses						
Accounting Fees	0	0	800	800	800	GST returns
ACA Affiliation Fees	92,323	80,185	101,819	95,581	98,448	
ACA Entry fees	1,127	545	2,000	2,655	2,787	Increase from ACA
Audit Fees	0	100	1,900	1,900	2,000	
Bank Charges	0	0	100	100	100	
Club Lawn Hire	2,665	8,235	11,435	11,435	12,000	
Coaching Expenses	0	392	1,500	1,500	2,500	Coaching rollout
Computer Expenses	415	1,501	3,500	3,500	3,675	Extra email costs
Depreciation	0	0	4,000	4,000	4,200	
Office of Sport Club 2022 Grass Roots Funding	0	0	0	0	0	All paid out
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Corporate Insurance	15,304	417	15,304	15,304	15,615	
IT Fees	0	260	0	0	0	Assume website against grants in 2023
Tempe Costs	28,149	18,397	55,543	55,543	42,000	2022 Renovation \$15,500 in 2023 plus \$3,300 repairs Q1
2022 AC National Championships	0	6,806	0	0	0	
Croquet Equipment	-0	0	1,200	1,200	2,400	16 sets of new balls to be depreciated
Postage	37	1,073	500	500	500	No printed newsletter or annual reports
Printing & Stationery	0	323	500	500	500	
Publicity	0	0	0	0	0	to be funded from grants
Referee Instruction & Exam	226	177	300	300	300	
Sport NSW	3,075	1,185	500	500	500	Annual subscription
State Teams	3,560	3,321	17,000	17,100	17,000	Higher costs due to WA in 2023
Suspense	2	75	0	2	0	
Sundry Expenses	40	0	500	500	500	
Tournament Expenses	327	305	250	600	700	
Travel & Accomodation	307	3,718	5,000	3,000	5,350	Board BP from grant, Coaching, Board Travel
Trophies	1,587	3,376	2,500	2,500	2,675	Engraving and Pins and new trophies
Total Expenses	197,029	213,149	303,474	332,728	215,391	
Profit	-23,379	-16,385	3,028	2,304	16,654	
being....						
Operating Profit			5,556	4,722	13,289	
Buiding Fund			(2,527)	(2,418)	3,365	
	3,150	1,137				