

# Croquet NSW Treasurer's Report – October 2023 Board

## September Financial Results

Income and Outgo were, once again, business as usual with tournament entries being the main income item with expenses being for our GoDaddy software renewals. The difference in profit is explained by the lawn renovation being done in January rather than December. The full MYOB financial results are given at the end of this report. Next month will see a lift in income from the send half affiliation invoices.

Profit and Loss January 2023 To September 2023	YTD	Last Year YTD	Budget 2023	Forecast for 2023	Forecast for 2024
Total Income	200,889	211,593	306,502	338,739	232,252
Total Expenses	232,348	231,221	303,474	334,442	214,938
Profit	-31,459	-19,628	3,029	4,297	17,314
being....					
Operating Profit			5,556	6,514	13,742
Building Fund			-2,527	-2,217	3,572

The movement in assets and liabilities (which include the refund of the 2022 Grass Roots funding remaining amount) has been:

Balance Sheet Movement	Sep 23	Aug 23	Dec 22	Jun 2022	Jun 2021
Bank Accounts	130,925	131,244	331,527	549,491	83,353
Aust Unity Trust (Healthcare Property)	0	0	0	0	113,030
Cromwell Trust (Direct Property)	0	0	0	0	47,875
Term Deposits	433,373	433,214	345,967	95,747	310,191
Bank and Investments	564,298	564,458	677,494	645,238	554,449
Other Assets	10,637	12,475	32,289	64,353	35,338
Total Assets	574,935	576,933	709,783	709,591	589,787
Total Current Liabilities	-7,200	-7,428	-45,698	-19,463	-17,365
Coaching Accreditation	0	0	0	0	0
Player Pathway to Excellence	0	0	0	0	-3,689
Covid 2020 Grant due 30/6/2023	-10,537	-10,537	-61,591		
Covid 2022 for CNSW due 30/9/2023	-41,000	-41,000	-41,000	-140,615	-115,500
Covid 2022 Grassroots to be refunded	0	0	-14,124		
Total Liabilities	-58,737	-58,965	-162,413	-160,078	-136,554
Net Assets	516,198	517,969	547,371	549,513	453,233

**Motion: The Financial Results be noted**

**Expenses for Approval** – I am currently finalising the State Team expenses. Just waiting on some receipts and confirmation of a few questions. Expenses have been well controlled and will be under budget and this has been reflected in the forecast results. There were however 11 team contracts rather than 10 as the team had a non playing travelling manager.

Pye's August invoice was \$1,886.50 but as July was only \$286 expenses are under budget and have therefore been paid.

**Motion: Expenses be noted**

## Membership

There are now 3,237 affiliated players plus 9 juniors as June renewal clubs finalise their member numbers. A year ago, the numbers were 3,046 affiliated players plus 9 Juniors.

**Steve Miles, CNSW Treasurer**

<b>Profit and Loss January 2023 To September 2023</b>	<b>YTD</b>	<b>Last Year YTD</b>	<b>Budget 2023</b>	<b>Forecast for 2023</b>	<b>Forecast for 2024</b>	<b>Comments</b>
<b>Income</b>						
Affiliation Fees Collected - CNSW	26,349	24,778	57,773	58,349	62,411	Increase in CNSW fees to \$11 per hyear from H2 2023
Affiliation Fees Collected - ACA	46,842	44,049	101,819	93,387	96,189	ACA fee basis revised
Office of Sport Grant	15,000	15,000	15,000	15,000	15,000	Used to fund Tempe Lawns
Office of Sport Grant Income Recognised	65,178	82,474	76,624	116,715	0	Grants to be paid out in 2023 not extended to 2024
HQ Lawn & Equipment use	5,828	4,865	7,891	8,201	8,447	Income from CRCC and Corporate Hire and CNSW
Insurance Levies	10,362	8,693	10,690	10,362	10,880	Higher cost recovery for Child Abuse Insurance
Investment Income	7,184	1,491	12,125	12,125	12,125	TD Interest received in October
Merchandise Profit	286	227	500	300	500	
AC Nationals Income	0	9,846	0	0	0	Eire Cup Receipts plus dinner plus ACA Income
Movement in the Value of Investments	0	0	0	0	0	
Tournaments	23,499	19,417	24,000	24,000	26,400	
Other small items	362	752	82	300	300	
<b>Total Income</b>	<b>200,889</b>	<b>211,593</b>	<b>306,502</b>	<b>338,739</b>	<b>232,252</b>	
<b>Expenses</b>						
Accounting Fees	0	0	800	800	800	GST returns
ACA Affiliation Fees	92,323	80,185	101,819	95,995	98,875	New member fees
ACA Entry fees	2,255	1,091	2,000	2,555	2,682	Increase from ACA, includes BM
Audit Fees	0	100	1,900	1,900	2,000	
Bank Charges	0	0	100	100	100	Audit Letters
Club Lawn Hire	8,645	10,860	11,435	11,435	12,000	
CNSW New Club Grants						
Coaching Expenses	483	1,165	1,500	1,000	2,500	Coaching rollout
Computer Expenses	3,548	1,695	3,500	4,000	4,200	Extra email costs
Depreciation	0	822	4,000	4,000	4,200	
Office of Sport Club 2022 Grass Roots Funding	0	0	0	0	0	All paid out
Covid Funding grant payments	65,178	82,474	76,624	116,715	0	Matched by Income and all paid out 2023
HQ Overheads	537	521	700	700	840	Internet for Tempe
Corporate Insurance	15,304	417	15,304	15,304	15,615	
IT Fees	0	260	0	0	0	Assume website against grants in 2023
Tempe Costs	32,745	20,966	55,543	55,543	42,000	2022 Renovation \$15,500 in 2023 plus \$3,300 repairs Q1
2022 AC National Championships	0	10,157	0	0	0	
Croquet Equipment	0	0	1,200	1,200	2,400	16 sets of new balls to be depreciated
Postage	215	1,071	500	300	300	No printed newsletter or annual reports
Printing & Stationery	0	381	500	300	400	Printer inks and paper
Publicity	0	500	0	0	0	to be funded from grants
Referee Instruction & Exam	244	394	300	300	300	
Sport NSW	0	1,626	500	500	500	Annual subscription
State Teams	7,296	7,730	17,000	16,198	16,000	Higher costs due to WA in 2023
Suspense	2	75	0	2	0	
Sundry Expenses	40	0	500	200	200	
Tournament Expenses	895	501	250	895	1,000	Mainly Beryl Chambers
Travel & Accomodation	307	4,707	5,000	2,000	5,350	Board BP from grant, Coaching, Board Travel
Trophies	2,332	3,521	2,500	2,500	2,675	Engraving and Pins and new trophies
<b>Total Expenses</b>	<b>232,348</b>	<b>231,221</b>	<b>303,474</b>	<b>334,442</b>	<b>214,938</b>	
<b>Profit being....</b>	<b>-31,459</b>	<b>-19,628</b>	<b>3,028</b>	<b>4,297</b>	<b>17,314</b>	
<b>Operating Profit</b>			<b>5,556</b>	<b>6,514</b>	<b>13,742</b>	
<b>Buiding Fund</b>			<b>(2,527)</b>	<b>(2,217)</b>	<b>3,572</b>	

Croquet NSW										
PO Box 5096										
Marrickville NSW										
14/5										
-										
January 2023 To September 2023										
Account Name	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Income										
Affiliation Fees	0	0	0	73,190	0	0	0	0	0	73,190
Tournament Entry Fees	2,386	2,845	2,318	2,954	4,082	3,441	1,945	1,791	1,736	23,499
Merchandise Sales	0	182	50	5	77	27	72	118	41	572
Office of Sport Grant	0	15,000	0	0	0	0	0	0	0	15,000
Office of Sport Grant Income Recognis	9,216	0	473	0	7,141	34,225	14,124	0	0	65,178
Coaching	0	0	0	0	0	0	0	109	0	109
HQ Lawn & Equipment use	0	573	1,245	0	1,982	0	269	1,759	0	5,828
TD Interest	0	0	0	935	301	3,189	153	721	0	5,298
Bendigo Bank Interest	214	246	222	254	249	121	135	144	302	1,886
Insurance Levies	10,198	164	0	0	0	0	0	0	0	10,362
Postage charged	0	50	23	2	47	18	35	26	22	224
Other Income	0	182	-175	0	0	23	0	0	0	29
Total Income	22,013	19,243	4,156	77,340	13,879	41,043	16,733	4,668	2,101	201,175
Total Cost Of Sales	0	0	0	0	0	0	0	0	0	0
Gross Profit	22,013	19,243	4,156	77,340	13,879	41,043	16,733	4,668	2,101	201,175
Expenses										
ACA Affiliation Fees	0	0	0	0	0	92,323	0	0	0	92,323
ACA Entry fees	0	0	0	1,127	0	0	0	1,127	0	2,255
Lawn Maintenance	0	2,056	2,154	2,761	0	0	0	4,558	0	11,529
Lawn Renovation	15,500	0	0	0	0	0	0	0	0	15,500
Surrounds	2,168	0	0	0	0	0	0	0	0	2,168
HQ Overheads	0	62	0	193	283	0	0	0	0	537
Administration Expenses										
Postage	11	0	0	0	0	26	121	31	26	215
Software	67	67	67	71	71	71	71	71	2,991	3,548
Catering & Housekeeping Outgo	0	0	0	0	190	0	0	0	0	190
Bank Charges	0	0	0	0	2	0	0	0	0	2
Professional Fees										
Club Lawn Hire	0	450	600	750	0	865	4,030	1,770	180	8,645
Referee Instruction & Exam	0	0	70	0	0	0	0	18	0	89
Referee Allowance	40	100	0	16	0	0	0	0	0	156
Tournament Expenses	0	0	0	0	0	327	0	0	568	895
Coaching expenses	0	0	0	0	0	0	0	483	0	483
Repairs & Maintenance	0	0	3,321	0	0	0	0	0	38	3,359
Croquet Equipment	245	-245	0	0	0	0	0	0	0	0
State Teams	0	0	0	0	0	-322	0	0	0	-322
State Teams - Uniforms	91	0	616	0	0	0	282	0	0	989
State Teams - Accommodation	0	0	0	2,727	0	348	0	0	0	3,075
State Teams - Travel Reimbursement	0	0	0	0	0	874	0	0	0	874
State Teams - Travel Allowance	0	0	0	0	0	2,991	100	280	0	3,371
State Team Accommodation No GST	225	-225	0	-691	0	0	0	0	0	-691
Trophies	0	141	1,248	79	76	43	626	51	68	2,332
Travel & Accommodation	0	192	0	909	-909	0	0	0	0	192
Travel Allowance	0	48	0	0	68	0	0	0	0	115
Corporate Insurance	13,864	0	0	0	0	0	0	0	0	13,864
Corporate Insurance Stamp Duty	1,439	0	0	0	0	0	0	0	0	1,439
Grassroots Sport Fund club payments	0	0	0	0	0	0	14,124	0	0	14,124
2020 Covid Funding grant payments	9,216	0	473	0	7,141	34,225	0	0	0	51,054
Other Expenses	0	40	0	0	0	0	0	0	0	40
Operating Profit	-20,853	16,558	-4,393	69,398	6,957	-90,728	-2,620	-3,721	-1,771	-31,173
Total Other Income	0	0	0	0	0	0	0	0	0	0
Net Profit/(Loss)	-20,853	16,558	-4,393	69,398	6,957	-90,728	-2,620	-3,721	-1,771	-31,173

**Note: There is a small difference with the previous table due to merchandise profit not being included in this table**